NOTICE is hereby given that the Seventy Eighth Annual General Meeting of the Members of Shervani Industrial Syndicate Limited will be held on Monday, 28th September, 2026 at 11:30 A.M. at the Registered Office of the Company at 2, Kanpur Road, Prayagraj-211001 (U.P.) to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt:
   a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2026 together with the Reports of the Board of Directors and Auditors thereon; and
   b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2026 and the Report of the Auditors thereon.
2. To declare dividend for the financial year ended 31st March, 2026.
3. To appoint a director in place of Mr. Saleem Iqbal Shervani (DIN: 00023909) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

4. To ratify the remuneration of the Cost Auditors for the financial year ending 31st March, 2027 and in this regard, to consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the remuneration payable to M/s. Shishir Jaiswal And Co., Cost Accountants having Firm Registration No. 102450, appointed by the Board of Directors of the Company as Cost Auditors to conduct the audit of the Cost Records of the Company for the financial year ending 31st March, 2027 amounting to Rs. 40,000/- (Rupees Forty Thousand Only) per year plus taxes as applicable and re-imbursement of actual travel / conveyance and out of pocket expenses incurred in connection with the aforesaid audit, as recommended by the Audit Committee and approved by the Board of Directors of the Company, be and is hereby ratified and confirmed."

5. To regularize the appointment of Mr. Bal Krishna Misra (DIN:02125239) who was appointed as an Additional Director of the Company and in this regard to consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

   "RESOLVED THAT Mr. Bal Krishna Misra [DIN: 02125239], who was appointed by the Board of Directors of the Company, based upon the recommendation of Nomination and Remuneration Committee, as an Additional Director of the Company with effect from 6th August, 2026 and who holds office upto the date of the ensuing Annual General Meeting pursuant to the provisions of Section 161 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Rules made thereunder and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any modification(s) and re-enactment(s) thereof for the time being in force) read with Articles of Association of the Company, and who is eligible for appointment and has consented to act as Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

   "RESOLVED FURTHER THAT Mr. Shrawan Kumar Shukla, the Company Secretary of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution."

6. To approve the appointment of Mr. Bal Krishna Misra (DIN:02125239) as Whole-time Director designated as Executive Director of the Company and in this regard to consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

   "RESOLVED THAT pursuant to provisions of Section 196, 197 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule V to the said Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s) or re-enactment thereof for the time being in force), based upon the recommendation of Nomination and Remuneration Committee and Board of Directors of the Company, the consent of the Members of the Company be and is hereby accorded for appointment of Mr. Bal Krishna Misra (DIN: 02125239) as a Whole-time Director designated as Executive Director to look after the Finance, Accounts, Taxation and other Corporate Affairs of the Company for a period of 5 (Five) years with effect from 06th August, 2026 subject to his office liable to retire by rotation on the following terms and conditions including those relating to remuneration as set out hereunder which have been approved by the Board of Directors of the Company on the recommendation of the Nomination & Remuneration Committee for a period of 3 (Three) years:

A) SALARY:

Basic Salary Rs. 50,000/- (Rupees Fifty Thousand only) per month to be increased upto maximum of Rs. 1,50,000/-.

B) PERQUISITES AND ALLOWANCES:

In addition to the Salary as above, the Whole-time Director shall be entitled to the following perquisites and allowances:

PART- I

1. Special allowance - Rs. 42,000/- per month.
2. Medical Allowance- 8.33 % of Basic Salary
3. Mediclaim Policy- An appropriate Mediclaim Policy may be taken for the Whole-time Director and his family by the Company.
4. Leave Travel Allowance (LTA) - 3 months' Basic Salary once in every two years.
5. Fuel Expenses - 100 Litre/kg per month.

Explanation:-

“Family” here means the spouse and dependent children of the Whole-time Director.

For the purpose of calculating the above ceiling, perquisites shall be evaluated as per the Income-Tax Rules, wherever applicable. In the absence of any such Rules, perquisites shall be evaluated at actual cost.

PART - II

1. Contribution to (a) Provident Fund (b) Superannuation Fund or Annuity fund as per Company's rules. These shall not be included in the computation of the ceiling on perquisites, if any, to the extent either singly or put together, are not taxable under the Income Tax Act, 2025.
2. Gratuity not exceeding half month's salary for each completed year of service.
3. The Whole-time Director shall be entitled to leave with pay for a period not exceeding twenty six days for each year of service besides casual and sick leaves as per rules of the Company. Leaves accumulated but not availed will be allowed to be encashed. Gratuity payable as per the Rules of the Company and encashment of leave at the end of the tenure will not be included in the computation of the ceiling on perquisites to the extent the same are not taxable under the Income Tax Act, 2025.
4. The Whole-time Director shall be entitled to reimbursement of entertainment expenses, actually and properly incurred in connection with the business of the Company.

PART - III

1. The Company shall provide a car to the Whole-time Director. Use of Company's the Car for official purpose shall not be included in the computation of perquisites.
2. The Company shall provide a Mobile phone to the Whole-time Director. Use of Company's mobile for official purpose, shall not be included in the computation of perquisites.

RESOLVED FURTHER THAT where in any financial year during the currency of term of Whole-Time Director, the Company has no profits or its profits are inadequate, the Company shall pay to Whole-Time Director, remuneration by way of Salary, Perquisites and Allowances as specified supra, as minimum remuneration, subject to such approvals as may be necessary.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to alter, vary and modify the terms and conditions of appointment of Mr. Bal Krishna Misra from time to time, during the tenure of his appointment as a Whole-Time Director of the Company including but not limited to salary, perquisites and additional remuneration / incentive, provided that the total remuneration payable to him shall not exceed the limits prescribed under Schedule V and all other applicable provisions of the Companies Act, 2013 and Rules framed thereunder and SEBI Listing Regulations for the time being in force.”

“RESOLVED FURTHER THAT Mr. Shrawan Kumar Shukla, the Company Secretary of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution.”

By Order of the Board
For **Shervani Industrial Syndicate Limited**

Shrawan Kumar Shukla
Company Secretary
ACS 53492

Place: Prayagraj

Date: August 06, 2026

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE “MEETING”) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument appointing the proxy should, however, be deposited at the registered office of the company not less than forty-eight hours before the commencement of the meeting.

2. A person can act as a proxy on behalf of Members not exceeding fifty and holding in the aggregate not more than ten percent (10%) of the total share capital of the Company carrying voting rights. A member holding more than ten percent (10%) of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Corporate Members / Institutional Members (other than Individuals, HUFs, NRIs etc.) intending to send their Authorised Representatives to attend the Meeting are requested to send to the Company a scanned copy (PDF/JPG Format) or hard copy of certified true copy of the Board Resolution under Section 113 of the Companies Act, 2013 or Governing Body Resolutions, Authorizations etc., together with the specimen signature(s) of the representative(s) authorised under the said Board resolution to attend and vote on their behalf at the Meeting. The said Resolution's / Authorization(s) will/shall be sent to the Company at shervaniind@rediffmail.com with a copy marked to the Scrutinizer at primekoss@hotmail.com
4. A Statement pursuant to Section 102(1) of the Companies Act, 2013, in respect of special business being Item Nos. 4 to 6 as set out above to be transacted at the meeting, is annexed hereto.
5. Attendance Slip, Proxy Form and the route map of the venue of the meeting are annexed hereto. Members/Proxies are requested to bring their attendance slip along with their copy of Annual Report to the Meeting.
6. The details of Directors seeking appointment and re-appointment, in terms of Regulation 36(3) of the SEBI Listing Regulations and the Act (including Secretarial Standard - 2 on General Meetings), are given in the Corporate Governance Report and annexed hereto and forms part of this notice.
7. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
8. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days during business hours upto the date of the meeting.
9. In terms of the provisions of Section 101 and 136 of the Companies Act, 2013 read with Rules made thereunder and the Regulation 36(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members can now receive various notices and documents through electronic mode by registering their e-mail addresses with the Company. The Company is accordingly forwarding soft copies of the above referred documents to all those members who have registered their e-mail adresses with their respective Depository Participants (DPs) or with the share transfer agent of the Company. Members who have not registered their e-mail address with the Company can now register the same by contacting Registrar and Transfer Agents at their Office address: MUFG Intime India Private Limited, C-101, Embassy 247, LBS. Marg, Vikhroli (West), MUMBAI - 400083 or to Secretarial Department of the Company at shervaniind@rediffmail.com. The members holding shares in electronic form are requested to register their e-mail addresses with their Depository Participants only.

   Further, in terms of Regulation 36(1) (c) of SEBI Listing Regulations, even after registering for e-communication, the Members of the Company are entitled to receive such communication in physical form, upon request.
10. Soft copy of the Annual Report for the financial year 2025-26 is being sent to all the members, whose email IDs are registered with the Company/ Depository Participant(DPs)/ Registrar and Transfer Agents (RTA) for communication purposes unless any Member has requested for a physical copy of the same.
11. The Notice of Annual General Meeting along with Annual Report for financial year 2025-26, is available on the website of the Company at www.shervaniind.com and on the website of Stock Exchanges i.e., BSE Limited at www.bseindia.com. The physical copies of the aforesaid documents will also be available at the Company's Registered office for inspection during business hours.
12. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company or its Registrar and Transfer Agents, MUFG Intime India Private Limited, C-101, Embassy 247, LBS. Marg, Vikhroli (West), MUMBAI - 400083 (hereinafter referred to as “RTA”).
13. The Dividend on Equity Shares & Deferred Shares, as recommended by Board of Directors, subject to provisions of Section 126 of the Companies Act, 2013 if approved by the Members at the Annual General Meeting will be paid, subject to deduction of tax at source (TDS) wherever applicable to those members:

(a) whose name appears as “Beneficial Owners” as at the end of business hours on 18th September, 2026 in the list of Beneficial Owners to be furnished by National Depository Securities Limited and Central Depository (India) Limited, in respect of Equity Shares held in dematerialised form; and

(b) Whose names appear on the Company's Register of Members after giving effect to valid transmission or transposition request with the Company and it's Registrar and Share Transfer Agent at the end of business hours on 18th September, 2026 in respect of shares held in physical form.

14. The Securities and Exchange Board of India ("SEBI") has vide Notification No. SEBI/LADNRO/GN/2025/273 dated 18th November, 2025, and SEBI Master Circular no. SEBI/HO/38/13/(4)2026-MIRSDPOD/I/4298/2026 dated February 6, 2026 has mandated that the dividend to security holders (holding securities in physical form), shall be paid only through electronic mode. Such payment shall be made only after furnishing the PAN, choice of nomination, contact details including mobile number, bank account details and specimen signature. Therefore, to avoid delay in receiving dividend, shareholders holding shares in physical form, who have not yet updated their Bank details, are requested to notify in writing their bank account details/or any changes thereof in Form ISR - 1 along with requisite documents to MUFG Intime India Private Limited, C-101, Embassy 247, LBS. Marg, Vikhroli (West), MUMBAI - 400083 by 18th September, 2026. The format of Form ISR - 1 is available on the Company's website at www.shervaniind.com and on RTA's website at https://in.mpms.mufg.com

    Members holding shares in dematerialized form may please note that their bank details as furnished by the respective Depositories to the Company will be considered for remittance of dividend as per the applicable regulations of the Depositories and the Company will not entertain any direct request from such Members for change/deletion of their bank details. Accordingly, such Members are requested to update their Electronic Bank Mandate with their respective Depository Participant(s).

15. According to the Finance Act, 2020, dividend income will be taxable in the hands of the Members w.e.f. April 1, 2020, and the Company is required to deduct tax at source (TDS) from the dividend paid to the Members at prescribed rates in the Income Tax Act, 2025 ('the IT Act'). In general, to enable compliance with TDS requirements, Members are requested to complete and/or update their Residential Status, PAN and Category as per the IT Act with their Depository Participants ('DPs') or in case shares are held in physical form, with the Company by sending documents by 18th September, 2026 (upto 5:00 P.M.) to enable the Company to determine the appropriate TDS/withholding tax rate applicable, verify the documents and provide exemption.

16. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holding should be verified from time to time.

17. Non-Resident Indian Members are requested to inform the Company's RTA immediately of: (a) Change in their residential status upon returning to India for permanent settlement. (b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.

18. SEBI Master Circular No. SEBI/HO/MIRSD/SECFATF/P/CIR/2023/169 dated October 12, 2023 read with SEBI Master Circular No. HO/38/13/(4)2026-MIRSDPOD/I/4298/2026 dated February 6, 2026 has reiterated that it is mandatory for all holders of physical securities to furnish their PAN as well as KYC to the RTA (Registrar and Share Transfer Agent) of the Company in respect of all concerned Folios and the Folios wherein even any one of the PAN, Address with PIN Code, Email address, Mobile Number, Bank Account details, Specimen Signature and Nomination by holders of physical securities are not available on or after April 01, 2023, shall be frozen by the RTA. SEBI has introduced Form ISR - 1 alongwith other relevant forms to lodge any request for registering PAN, KYC details or any change/ updation thereof.

    In terms of the aforesaid SEBI Circular, effective from 1st January 2022, any service requests or complaints received from the member, are not processed by RTA till the aforesaid details/ documents are provided to RTA.

19. SEBI vide Notification No. SEBI/LAD-NRO/GN/2018/24 dated 8th June, 2018 has come out with SEBI (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018 (effective date of implementation is 5th December, 2018), wherein it has mandated that the requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialised form with a depository except in the cases of transmission or transposition of securities. In view of above amended Regulations, Members are requested to get their shares dematerialised at the earliest to avoid any inconvenience. Therefore, RTA and the Company have not been accepting any request for the transfer in physical form w.e.f 1st April, 2019.

    Further, SEBI vide vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 read with SEBI Master Circular No. SEBI/ HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024, as applicable, has mandated that listed Companies to issue the securities in dematerialized form only while processing the request viz (i) transmission; (ii) transposition; (iii) Issue of duplicate securities certificate; (iv) Claim from Unclaimed Suspense Account; (v) Renewal /Exchange of Securities Certificate; (vi) Endorsement; (vii) Sub-division/Splitting of securities certificates/ folios of securities. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialisation, Members are advised to dematerialise the shares held by them in physical form. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR - 4. Relevant details and forms prescribed by SEBI in this regard including the mode of despatch are available on the website of the Company at www.shervani ind.com, for information and use by the Shareholders. You are requested to kindly take note of the same and update your particulars timely.

20. Pursuant to the provisions of Sections 124 and 125 of the Companies Act, 2013, dividend which remains unpaid / unclaimed in the Unpaid Dividend Account for a period of seven years from the date of transfer of the same, will be transferred to the Investor Education and Protection Fund established by the Central Government. The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority. In view of this, Members are requested to claim their dividends from the Company, within the stipulated timeline.

    The Members whose unclaimed dividends and/or shares have been transferred to IEPF, may contact the Company or RTA and submit the required documents for issue of Entitlement Letter. The Members can attach the Entitlement Letter and other required documents and file the Form IEPF-5 form for claiming the dividend and/ or shares via www.iepf.gov.in.

21. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company's RTA, the details of such folios together with the share certificates along with the requisite KYC documents for consolidating their holdings in one folio. Requests for consolidation of share certificates shall be processed in dematerialized form.

22. Members holding shares in single name and physical form are advised to make nomination in respect of their Shareholding in the Company. The Shareholders who wish to make nomination may send their application in prescribed in Form No. SH-13 [under Section 72 of the Companies Act, 2013 and Rule 19(1) of the Companies (Share Capital and Debentures) Rules 2014 which can be obtained from the Company / RTA. Further, SEBI vide its Circular dated 3rd November, 2021 has mandated to furnish Form ISR-3 for opting out or cancel the earlier nomination and record a fresh nomination by physical shareholders as the case may be. The said Form ISR - 3 is available on the Company's website at www.shervaniind.com and on RTA's website at https://in.mpms.mufg.com

23. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 dated August 4, 2023, read with Master Circular No. SEBI/HO/OIAE/OIAE_IAD- 1/P/ CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market.

    Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal at https://smartodr.in/login

24. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, and relevant documents referred to in the Notice or Statement will be available for inspection by the Members during the AGM. Members seeking to inspect such documents can send an e-mail to shervaniind@rediffmail.com.

25. Further, to support "Green Initiative", members who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars etc. from the Company electronically.

26. Members desiring any information with respect to Accounts are requested to write to the Company at least seven days in advance from the date of the meeting so as to enable the management to keep the information ready and furnish the same at the meeting, if the Chairman permits to do so.

27. The business set out in the Notice will be transacted through electronic voting system and the Company is providing a facility for voting by electronic means. Information and other instructions relating to remote e-voting are as under:

(i) Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Circulars issued by the Ministry of Corporate Affairs, the Company is pleased to provide to its Members facility to exercise their right to vote on resolutions proposed to be passed in the Meeting by electronic means. The Members may cast their votes using an electronic voting system from a place other than the venue of the Meeting ('remote e-voting').

(ii) The poll shall be conducted at the meeting and members attending the Meeting who have not cast their vote by remote e-voting shall be eligible to vote at the Meeting.

(iii) The Members who have cast their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again.

(iv) The Company has engaged the Services of Central Depository Services Ltd ("CDSL") as the Agency to provide e-voting facility.

(v) The Board of Directors of the Company has appointed M/s. Siddiqui & Associates, Practicing Company Secretaries (Membership No. 2229 and Certificate of Practice No.- 1284 as Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for same purpose.

(vi) Voting rights shall be reckoned on the Paid-up value of Shares registered in the name of the Member / Beneficial owner (in case of electronic shareholding) as on the cut-off date i.e. 21st September, 2026.

(vii) A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date, i.e. 21st September, 2026 only shall be entitled to avail the facility of remote e-voting.

(viii) Any person who becomes a Member of the Company after dispatch of the Notice of the Meeting and holding Shares as on the cut-off date i.e. 21st September, 2026 may obtain the User ID and Password.

(ix) The remote e-voting facility will be available during the following period:

Commencement of remote e-voting	25th September, 2026, 10.00 A.M. IST
End of remote e-voting	27th September, 2026, 5.00 P.M. IST

During this period, Shareholders of the Company holding Shares either in physical form or in dematerialized form, as on the cut-off date i.e. 21st September, 2026, may cast their vote electronically. The remote e-voting module shall be disabled by CDSL after the voting period ends.

(x) The Scrutinizer, after scrutinizing the votes cast at the meeting and through remote e-voting, will, not later than two days of conclusion of the Meeting, make a scrutinizer's report and submit the same to the Chairman. The results declared along with the scrutinizer's report shall be placed on the website of the Company www.shervaniind.com and of CDSL www.cdslindia.com. The results shall simultaneously be communicated to the Stock Exchange.

(xi) Subject to receipt of the requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Annual General Meeting, i.e. 28th September, 2026.

Instructions relating to remote e-voting are as under:

(i) Pursuant to the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09th December, 2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts / websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(ii) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links

	provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/Easi Registration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting optionwhere the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(iii) Login method for e-Voting for shareholders other than individual shareholders holding shares in Demat form & Physical.

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on Shareholders.
3) Now Enter your User ID
a. For CDSL: 16 digits beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

6) If you are a first-time user, follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details or Date of Birth	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

iv) After entering these details appropriately, click on "SUBMIT" tab.

v) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

vi) For Shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

vii) Click on the EVSN for the <Shervani Industrial Syndicate Limited> on which you choose to vote.

viii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

ix) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

x) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

xiii) If the Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

xiv) Additional Facility for Non - Individual Shareholders and Custodians - For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizers viz. M/s Siddiqui & Associates and to the Company at the email address shervaniind@rediffmail.com (designated email address by company), if they have voted from individual tab and not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.
- If you have any queries or issues regarding attending e-Voting from the CDSL e-Voting System, you can write an email tohelpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.
- All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai-400013 or send an email to helpdesk.evoting@cdsl.com

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY / DEPOSITORIES.

(i) For Physical shareholders - please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.

(ii) For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP). For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting.

GENERAL INSTRUCTIONS:

i. The facility of voting through ballot paper shall also be made available at the Meeting. Members attending the Meeting, who have not already cast their vote by remote e-voting shall be able to exercise their right at the Meeting through ballot paper.

ii. Members who have cast their vote by remote e-voting prior to the Meeting, may also attend the Meeting, but shall not be entitled to cast their vote again. Once a vote on a resolution is cast by the Member, the member shall not be allowed to change it subsequently or cast vote again.

iii. The voting rights of the shareholders (for voting through remote e-voting or by ballot paper at the Meeting) shall be in proportion to their shares of the paid-up Equity share capital of the Company as on 21st September, 2026 (the cut-off date).

iv. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting in the general meeting. Any person who is not a member as on the cut-off date should treat this Notice for information only.

v. Any person, who acquires shares of the Company and becomes member of the Company after 21st August, 2026 i.e. BENPOS date considered for dispatch of the notice, and holding shares as on the cut off date i.e 21st September, 2026 may obtain the login Id and password by sending a request at helpdesk.evoting@cdsl.com.

vi. The Chairman shall, at the Annual General Meeting, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of “Ballot Paper / Polling Paper” for all those members who are present at the Annual General Meeting but have not cast their votes by availing the remote e-voting facility.

vii. The Scrutinizer shall, after the conclusion of voting at the Annual General Meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two working days of the conclusion of the Annual General Meeting, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman in writing, who shall countersign the same and declare the result of the voting forthwith.

viii. The results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company www.shervaniind.com immediately after the declaration of results by the Chairman. The results shall also be immediately forwarded to Stock Exchanges where the shares of the Company are listed.

28. As required under Listing Regulations and Secretarial Standard on General Meetings (SS-2), the relevant details in respect of director seeking appointment/re-appointment under item No 3,5 and 6 of this Notice are as below:

BRIEF PROFILE OF DIRECTOR(S) SEEKING APPOINTMENT/ RE- APPOINTMENT

Name of Director	Saleem Iqbal Shervani	Bal Krishna Misra
DIN	00023909	02125239
Date of Birth	22nd March, 1953	24th July, 1975
Date of Appointment on the Board	3rd April 1998	6th August, 2026
Qualification	B.A. (Hons.)	CS, LL.B
Experience and expertise in specific functional area	Economics	Finance and Accounts
Terms and conditions of Appointment	As stated in the AGM held for the FY 2024-25	As per resolution set out in the Notice & Company's policy on the Nomination & Remuneration
Remuneration last drawn (in Rs.) per month	N.A.	N.A.
Directorship in other Companies	1.Farco Foods Private Limited 2. Capon Food Specialities Limited 3. Shervani Foods Private Limited	1. Capon Food Specialities Limited
Chairman/Member of Committee of the Board of other Companies	Nil	Nil
Shareholding in Shervani Industrial Syndicate Limited	9,93,096 Equity Shares 586 Deferred Shares	20 Equity Shares
Relationship with other Directors / KMPs	Mr. Mustafa Rashid Shervani- Son	N.A
No. of Board Meetings attended by the Director during the Financial year 2025-26	4	N.A

By Order of the Board
For **Shervani Industrial Syndicate Limited**

Shrawan Kumar Shukla
Company Secretary
ACS 53492

Place : Prayagraj
Date : August 06, 2026

ANNEXURE TO NOTICE

STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4

Based on the recommendation of the Audit Committee, the Board of Directors at its meeting held on 18th May, 2026 had approved the appointment of M/s. Shishir Jaiswal & Co., Cost Accountants, Prayagraj (Firm Registration No. 102450) as Cost Auditors to conduct the audit of the cost records maintained by the Company for the financial year ending 31st March, 2027 at a remuneration of Rs. 40,000/- (Rupees Forty Thousand only) plus taxes as applicable and reimbursement of actual travel/conveyance expenses and out of pocket expenses and on the terms and conditions as set out in the resolution placed at Item No. 4 of the Notice.

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, ratification for the remuneration payable to the Cost Auditors to audit the cost records of the Company for the financial year 2025-26 by way of an Ordinary Resolution is being sought from the members of the Company as set out at Item No. 4 of the accompanying Notice.

M/s. Shishir Jaiswal & Co., Cost Accountants, have furnished a consent letter dated 14th May, 2026, regarding their eligibility for appointment as Cost Auditors of the Company. They have vast experience in the field of cost audit and have conducted the audit of the cost records of the Company for previous years under the provisions of the Act.

The Board recommends the Ordinary Resolution set out at Item No. 4 of the accompanying Notice for approval by the members.

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Resolutions set out at Item No. 4 of the Notice.

Item Nos. 5 and 6

Based upon the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on 6th August, 2026 appointed Mr. Bal Krishna Misra (DIN: 02125239) as an Additional Director of the Company with immediate effect. The Board, at the same meeting appointed Mr. Bal Krishna Misra as Whole Time Director designated as Executive Director of the Company for a period of 5 (Five) years with effect from 06th August, 2026 subject to the approval of the Members at the forthcoming Annual General Meeting.

In terms of Section 161(1) of the Act, Mr. Bal Krishna Misra holds the office of Additional Director only upto the date of this Annual General Meeting of the Company, and is eligible for appointment as a Director, The Company has received a notice in writing from a Member, in terms of Section 160(1) of the Act, proposing his candidature for the office of Director.

Mr. Bal Krishna Misra (DIN: 02125239}, aged about 51 years, is a Law Graduate and a qualified Company Secretary (CS). He has over 22 years of rich professional experience in finance, accounts, corporate laws, secretarial compliances, corporate governance, regulatory affairs and strategic management. He joined the Company in the year 2004 & appointed as Company Secretary & Account Manager in the year 2005. Presently he is working as General Manager (F&A) of the Company. Keeping in view with the rich and varied experience of Mr. Bal Krishna Misra and his contribution, the Board considers that his appointment as a Whole Time Director of the Company shall be of immense benefit to the Company.

A brief resume of Mr. Bal Krishna Misra as required under the provisions of the Companies Act, 2013, SEBI Listing Regulations and Secretarial Standards on General Meetings (SS-2) forms part of the Notice.

Mr. Bal Krishna Misra has furnished the requisite consents / declarations for his appointment in compliance with provisions of the Companies Act, 2013 read with the relevant rules made thereunder. He satisfies all the conditions set out in Part-I of Schedule V to the Act and is not disqualified from being appointed as a Whole Time Director in terms of provisions of Section 196(3) read with Section 164 of the Act. He is also not debarred from holding the office of a Director by virtue of any order of SEBI or any other authority. Further, the terms and conditions of appointment are in conformity with the provisions of Section 197 read with Schedule V of the Companies Act, 2013.

Additional disclosures with respect to information pursuant to Section II of Part II of Schedule V are given in a separate statement annexed hereto.

Mr. Bal Krishna Misra is a Whole Time Director of the Company and his annual remuneration individually or together with remuneration of all the Executive Directors exceeds threshold prescribed under Sections 197 and 198 read with Schedule V of the Act and Regulation 17(6)(e) of the SEBI Listing Regulations, as amended from time to time. Thus, in order to comply with the requirements of provisions of above sections and regulation, the approval of the Members is also being sought by way of Special Resolution set out at Item No. 6 of the Notice.

The Board recommends the Ordinary resolution and Special Resolution as set out at Item No. 5 and 6 of the accompanying Notice for approval by the Members.

Except Mr. Bal Krishna Misra, being the appointed, none of the Directors and/or Key Managerial Personnel of the Company and/or their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary resolution and Special Resolution as set out at Item No. 5 and 6 of the Notice.

The resolution along with accompanying Explanatory Statement may be treated as a written memorandum setting out the terms of appointment of Mr. Bal Krishna Misra within the meaning of Section 190 of the Companies Act, 2013.

By Order of the Board
For **Shervani Industrial Syndicate Limited**

Shrawan Kumar Shukla
Company Secretary
ACS 53492

Place : Prayagraj
Date : August 06, 2026

ANNEXURE TO NOTICE

STATEMENT PURSUANT TO SECTION II OF PART II OF SCHEDULE V TO THE COMPANIES ACT, 2013

I. GENERAL INFORMATION

(i) Nature of Industry : Real Estate & IT Business

(ii) Date of commencement of Commercial Production: The Company is already in operation.

(iii) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: N.A.

(iv) Financial Performance based on given indicators:

Particulars	F.Y 2025-26 (Rs. In Lakhs)	F.Y 2024-25 (Rs. In Lakhs)	F.Y 2023-24 (Rs. In Lakhs)
Turnover	1687	4403	13,781
Net Profit/ (Loss)	(69)	446	2,975

(v) Export Performance and Net Foreign Exchange Earnings: NIL

(vi) Foreign investments or collaboration, if any: NIL

II. INFORMATION ABOUT THE APPOINTEE:

(A) Mr. Bal Krishna Misra :

(i)	Background details	Mr. Bal Krishna Misra is a Member of Institute of Company Secretaries of India. Earlier he worked as Company Secretary and Manager (Accounts) of the Company and presently working as General Manager (Finance & Accounts). During his long association with the Company, He made significant contributions in the areas of financial management, corporate governance, statutory and regulatory compliances, secretarial functions, financial reporting, taxation and stakeholder management. His extensive understanding of the Company's business operations and governance framework, coupled with his experience in finance and corporate laws, has been instrumental in strengthening the Company's compliance culture and operational efficiency.
(ii)	Past remuneration	NA
(iii)	Recognition or rewards	Past Chairman of Allahabad Chapter of ICSI
(iv)	Job Profile and his suitability	Whole-time Director designated as Executive Director
(v)	Remuneration proposed	Basic Salary: Rs. 50,000/- per month Special Allowance: Rs. 42,000/- per month Medical Allowance- 8.33 % of Basic Salary Perquisite -As stated in the resolution subject to the condition that the total remuneration shall not exceed the ceiling limits laid down under Section 197 of the Companies Act, 2013 read with Schedule V thereto.
(vi)	Comparative remuneration profile of the Industry, size of the Company, profile of the position and person.	The proposed remuneration is similar to that drawn by peers in the similar capacity in other Industries and is commensurate with the role and responsibilities of the Appointee.
(vii)	Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel or other director, if any.	Except for the payment of remuneration he does not have any other pecuniary relationship with the Company.

III. OTHER INFORMATION:

(I)	Reasons of loss or inadequate profits	The remuneration proposed to be paid to appointee is within the ceiling limits prescribed under Section 197 of the Companies Act, 2023 read with Section II of Part II of Schedule V of the Companies Act, 2013.
(ii)	Steps taken or proposed to be taken for improvement	Cost control measures coupled with market development initiatives and identification of are in newer business areas for diversification are in place to improve profitability.

(iii)	Expected increase in productivity and profits in measurable terms	Mr. Bal Krishna Misra has contributed significantly to the growth of the company and his contribution is reflected in consistent performance of the Company. With the surge in demand in Real Estate Sector and diversification in healthcare and other activities, the Company expects to improve its performance and profitability to achieve new milestones in times ahead.

IV. DISCLOSURES

The relevant disclosures are being made in the Corporate Governance Report annexed to the Boards' Report which forms part of the Annual Report.

LOCATION MAP OF VENUE OF ANNUAL GENERAL MEETING