

Date: February 12th, 2026

BSE Limited
Department of Corporate Services,
P.J. Towers,
Dalal Street, Fort,
Mumbai-400001

Sub: Outcome of Board Meeting of the Company

Dear Sir,

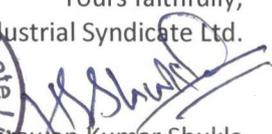
Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we wish to inform you that the Board of Directors of the Company at its meeting held today has inter alia:

1. Approved the Unaudited (Standalone & Consolidated) Financial Results for the quarter and nine month ended December 31st, 2025, along with Auditors Report thereon and the same is enclosed.

The Meeting has commenced at 05:30 pm and concluded at 07.15 pm.

Please take the same on record.

Thanking you,

Yours faithfully,
For Shervani Industrial Syndicate Ltd.

Sarawan Kumar Shukla
Company Secretary



Encl. as above.

Note: Due to technical issues (site under maintenance) with the ICAI UDIN portal, the UDIN could not be generated at the time of issuing the results. The same shall be generated and intimated as soon as the portal is restored.

Independent Auditor's Review Report on Unaudited Standalone Quarterly and Year to Date Financial Results of SHERVANI INDUSTRIAL SYNDICATE LIMITED pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
SHERVANI INDUSTRIAL SYNDICATE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of SHERVANI INDUSTRIAL SYNDICATE LIMITED (the Company) for the quarter ended December 31, 2025, and year to date from April 01, 2025 to December 31, 2025 (the Statement), being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, except Ind AS 109 (Refer note no 2 to the unaudited standalone quarterly financial results), nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Note: The UDIN could not be generated due to technical issues with the ICAI UDIN Portal. The same shall be generated as soon as the portal is restored.



For P. L. TANDON & CO.
CHARTERED ACCOUNTANTS

FRN: 000186C

A handwritten signature in blue ink, appearing to read "Harshit Gupta".

Harshit Gupta
(Partner)

M. No.: 458675

UDIN:

Date: 12.02.2026

Place: KANPUR

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month 31st December, 2025

(Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income/ Revenue						
I	Revenue from Operations	539	220	1,056	1,538	3,863	4,403
II	Other Income	98	110	37	287	113	465
	Total Income/Revenue	637	330	1,093	1,825	3,976	4,868
2	Expenses						
	a) Cost of Construction (Real Estate Business)	956	1,120	920	2,963	2,556	3,629
	b) Expenses Incurred (IT Sector Products)	111	9	10	138	27	37
	c) Changes of inventories of finished goods, Stock in Trade and Work-in-Progress	(757)	(1,001)	(99)	(2,036)	511	(170)
	d) Employees Benefit Expenses	52	51	46	153	139	215
	e) Finance Costs	9	7	9	24	27	36
	f) Depreciation and Amortization	32	32	33	98	101	133
	g) Selling Expenses	36	39	25	75	87	96
	h) CSR Expenses	6	7	5	19	15	21
	i) Other Expenses	75	94	69	258	242	325
	Total Expenses	520	358	1,018	1,692	3,705	4,322
3	Profit before Exceptional Items & Tax Expenses	117	(28)	75	133	271	546
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax (3-4)	117	(28)	75	133	271	546
6	Tax Expenses (including adjustment of earlier years) (Net)	112	(5)	15	115	57	101
7	Net Profit/(Loss) for the Period(5-6)	5	(23)	60	18	214	445
8	Other Comprehensive Income						
	Items that will be reclassified to Profit & Loss (Fair Value Loss)	3	(10)	(27)	8	29	4
9	Total Comprehensive Income(after tax)(7+8)	8	(33)	33	26	243	449
10	Paidup Equity Share Capital (Face value Rs. 10)	259	259	259	259	259	259
11	Other Equity excluding revaluation reserve	-	-	-	-	-	8,745
12	Earning per Share (Basic) (in Rs.)	0.19	(0.89)	2.32	0.69	8.26	17.18
13	Earning per Share (Diluted) (in Rs.)	0.19	(0.89)	2.32	0.69	8.26	17.18
14	Segment Revenue						
	a) Segment- Real Estate	346	220	1,056	1,333	3,863	4,403
	b) Segment- Information Technology	193	-	-	205	-	-
	Total	539	220	1,056	1,538	3,863	4,403
15	Segment Result						
	a) Segment- Real Estate	76	20	127	188	426	752
	b) Segment- Information Technology	82	(9)	(10)	67	(27)	(37)
	Less: i) Unallocable Interest	9	7	9	24	27	36
	Less: i) Unallocable Expenditure (Depreciation)	32	32	33	98	101	133
16	Total Profit/ (Loss) Before Tax	117	(28)	75	133	271	546
17	Segment Asset						
	a) Segment- Real Estate	26,946	26,417	21,912	26,946	21,912	23,648
	b) Segment- Information Technology	-	-	-	-	-	-
	c) Segment- Hospital	1,291	1,182	-	1,291	-	-
	d) Segment- Resort	342	262	-	342	-	-
18	Segment Liability						
	a) Segment- Real Estate	15,661	14,947	9,040	15,661	9,040	10,650
	b) Segment- Information Technology	-	-	-	-	-	-
	c) Segment- Multispeciality Hospital	-	-	-	-	-	-
	d) Segment- Resort	-	-	-	-	-	-

- Notes:
- The above financial results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on February 12th, 2026. The above results have been reviewed by the Statutory Auditors of the Company in terms of regulation 33 of SEBI (LODR) Regulations, 2015.
 - The fair value of the company's remaining investment in its erstwhile associate, Star Hotel Private Limited, has not been determined in accordance with Ind AS 109, Financial Instruments, due to the non-availability of relevant financial information required for valuation as at the reporting date. Accordingly, the said investment continues to be carried at its cost in the books of accounts.
 - Revenue from Operation includes Rs. 29 Lakhs towards the amount withdrawn from capital reserve on revaluation land on sale deed of Flats executed during the quarter & nine month ended December 31st, 2025.
 - Segment report is based on Operating segment which is reviewed by the company's chief operating decision maker to make decision about resources to be allocated to the segment and assess its performance.
 - Revenue is recognised on completed contract method of accounting however provision for income tax is made by recognising the revenue on percentage of completion method of accounting.
 - The above results of the Company are available on the Company's website www.shervaniind.com and also on www.bseindia.com.

Place Prayagraj
Date 12.02.2026



Regd Office : 2 Kanpur Road, Prayagraj-211001, U.P-India
 Phones : +91-532-2436927, +91-7311128115 | Fax : +91-532-2436928
 E-mail : shervaniind@rediffmail.com | Website www.shervaniind.com
 CIN : L45202UP1948PLC001891

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of SHERVANI INDUSTRIAL SYNDICATE LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors of

Shervani Industrial Syndicate Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Shervani Industrial Syndicate Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended December 31, 2025, and year to date from April 01, 2025 to December 31, 2025, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013(the Act), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Shervani Industrial Syndicate Limited	Parent Company
Farco Foods Private Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above except Ind AS 109 (Refer note no 2 to the consolidated unaudited quarterly financial results) , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Note: The UDIN could not be generated due to technical issues with the ICAI UDIN Portal. The same shall be generated as soon as the portal is restored.



For P.L. TANDON & CO.
CHARTERED ACCOUNTANTS
FRN: 000186C

Harshit Gupta
(Partner)

M. No.: 072754

UDIN:

Place: KANPUR

Date: 12.02.2026

Statement of Consolidated Unaudited Financial Result for the Quarter and Nine Month 31st December, 2025

(Rs. In Lakhs)

Sl.No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income/Revenue						
I	Revenue from Operations	661	335	1171	1881	4198	4840
II	Other Income	99	112	41	295	124	479
	Total Income/Revenue	760	447	1212	2176	4322	5319
2	Expenses						
	a) Cost of Construction (Real Estate Business)	956	1120	919	2963	2556	3629
	b) Expenses Incurred (IT Sector Products)	111	9	10	138	27	37
	c) Changes of Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(757)	(998)	(89)	(2,024)	531	(139)
	d) Employee Benefits Expense	114	110	102	328	305	434
	e) Finance costs	9	7	9	24	27	36
	f) Depreciation and Amortisation Expense	33	31	37	101	115	151
	g) Selling Expenses	36	39	25	75	87	96
	h) CSR Expenses	6	7	5	19	15	21
	i) Other Expenses	137	154	124	427	392	521
	Total Expenses	645	479	1142	2051	4055	4786
3	Profit before Exceptional Items and Tax Expenses	115	(32)	70	125	267	533
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax & Share of Loss in Associate Company	115	(32)	70	125	267	533
6	Share of Profit/(Loss) in Associate Company	-	-	(3)	-	(26)	(47)
7	Profit before Tax after Share of Loss in Associate Company	115	(32)	67	125	241	486
8	Tax Expenses (including adjustment of earlier years) (Net)	112	(5)	15	115	57	101
9	Net Profit/(Loss) for the period	3	(27)	52	10	184	385
10	Other Comprehensive Income						
	Items that will be reclassified to Profit & Loss (Fair Value Loss)	3	(10)	(27)	8	29	3
11	Total Comprehensive Income (after tax) (9+1C) ; -	6	(37)	25	18	213	388
12	Paid up Equity Share Capital (Face Value Rs.10/- each)	259	259	259	259	259	259
13	Other Equity excluding revaluation reserve	-	-	-	-	-	10791
14	Earnings Per Share (Basic) (in Rs.)	0.12	(1.04)	2.01	0.39	7.10	14.86
15	Earnings Per Share (diluted) (in Rs.)	0.12	(1.04)	2.01	0.39	7.10	14.86
16	Segment Revenue						
	a) Segment- Real Estate	347	219	1,056	1333	3863	4840
	b) Segment- Information Technology	193	116	115	205	335	-
	c) Job Work (Biscuit Manufacturing)	121	-	-	331	-	-
	Total	661	335	1,171	1869	4198	4840
17	Segment Result						
	a) Segment- Real Estate	87	3	127	195	426	755
	b) Segment- Information Technology	82	3	(13)	67	(42)	(37)
	c) Job Work (Biscuit Manufacturing)	(15)	-	-	(15)	-	-
	Less: i) Unallocable Interest	9	7	9	24	27	36
	Less: i) Unallocable Expenditure (Depreciation)	30	31	37	98	115	151
18	Total Profit/ (Loss) Before Tax	115	(32)	67	125	241	533
19	Segment Asset						
	a) Segment- Real Estate	26946	26417	21,912	26946	21912	23648
	b) Segment- Information Technology	-	-	-	-	-	-
	c) Job Work (Biscuit Manufacturing)	545	-	-	545	-	-
	d) Segment- Multispeciality Hospital	1291	1182	-	1291	-	-
	e) Segment- Resort	342	262	-	342	-	-
20	Segment Liability						
	a) Segment- Real Estate	14947	14947	9040	14947	9040	10650
	b) Segment- Information Technology	-	-	-	-	-	-
	c) Job Work (Biscuit Manufacturing)	548	-	-	548	-	-
	d) Segment- Multispeciality Hospital	-	-	-	-	-	-
	e) Segment- Resort	-	-	-	-	-	-

Notes:

- The above financial results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on February 12th, 2026. The above results have been reviewed by the Statutory Auditors of the Company in terms of regulation 33 of SEBI (LODR) Regulations, 2015.
- The fair value of the remaining investment in erstwhile associate- Star Hotel Private Limited, could not be determined/ ascertained in accordance with Ind AS 109, Financial Instruments, due to the non-availability of relevant financial information as at the reporting date.
- Segment report is based on Operating segment which is reviewed by the company's chief operating decision maker to make decision about resources to be allocated to the segment and assess its performance.
- Previous year/quarter figures have been regrouped /recasted, wherever necessary.

Place Prayagraj
Date 12.02.2026



For Shervani Industrial Syndicate Limited
Mustafa Rashid Shervani
Managing Director
DIN: 02379954