

Date: May 22, 2025

BSE Limited
Department of Corporate Services,
P.J. Towers,
Dalal Street, Fort,
Mumbai-400001

Sub: Outcome of Board Meeting of the Company

Dear Sir,

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we wish to inform you that the Board of Directors of the Company at its meeting held today has inter alia:

1. Approved the Audited (Standalone & Consolidated) Financial Results for the quarter & year ended March 31, 2025, along with Auditors Report thereon and the same is enclosed.
2. Board has Recommended a Dividend of 30% for the Financial Year 2024-25.
3. Board has accepted the Resignation of Mrs. Sheila Singh [DIN: 10731823] from the position of Independent Director of the Company.
4. Board has co-opted Dr. Tarana Husain Khan (DIN: 11115143) as additional Non-Executive Independent Director.

The Meeting was commenced at 05:30 pm and concluded at 08:10 pm.

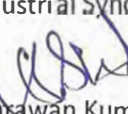
Please take the same on record.

Thanking you,

Yours faithfully,

For Shervani Industrial Syndicate Ltd.




Shrawan Kumar Shukla
Company Secretary

Encl. as above.

Date: May 22, 2025

BSE Limited
Department of Corporate Services,
P.J. Towers,
Dalal Street, Fort,
Mumbai-400001

Ref: Company Scrip Code: - 526117

Sub: Disclosure under Reg. 30 read with Schedule III, Part A4 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref: Declaration under Regulation 33(3)(d)

Dear Sir,

DECLARATION

Pursuant to provision of regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Statutory Auditors have furnished an unmodified audit report on the Standalone and Consolidated Financial Result of the Company for the quarter and year ended March 31st, 2025.

Please take the same on record.

Thanking You,

For Shervani Industrial Syndicate Limited,



[Signature]
Shrawan Kumar Shukla
Company Secretary

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**TO THE BOARD OF DIRECTORS OF SHERVANI INDUSTRIAL SYNDICATE LIMITED****Report on the audit of the Standalone Financial Results****Opinion**

We have audited the accompanying Statement of Standalone Quarterly Financial Results of Shervani Industrial Syndicate Limited for the quarter ended March 31, 2025 and for the year ended March 31, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us this statement of standalone financial results

- i. is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard, and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2025, as well as for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the annual audited financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement of standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement of standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement of standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement of standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Date: 22/05/2025
Place : Kanpur



For P.L.Tandon & Co.,
Chartered Accountants
FRN: 000186C

P.P. Singh

P.P.SINGH
(PARTNER)

M. No.: 072754

UDIN: 25072754BMJPGE2473

Statement of Standalone Audited Financial Results For the Quarter and Year Ended 31st March, 2025

(Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	Income/ Revenue					
	(i) Revenue from Operations	540	1056	2454	4403	13781
	(ii) Other Income	352	37	46	465	393
	Total Income/Revenue	892	1093	2500	4868	14174
2	Expenses					
	a) Cost of Construction (Real Estate Business)	1073	920	967	3629	3396
	b) IT Business	10	10	1212	37	1212
	c) Changes of inventories of finished goods, Stock in Trade and Work-in-Progress	(681)	(99)	(349)	(170)	5,159
	d) Employees Benefit Expenses	76	46	181	215	332
	e) Finance Costs	9	9	9	36	14
	f) Depreciation and Amortization	32	33	23	133	79
	g) Selling Expenses	9	25	70	96	72
	h) CSR Expenses	6	5	5	21	5
	i) Other Expenses	83	69	357	325	646
	Total Expenses	617	1018	2475	4322	10915
3	Profit before Exceptional Items & Tax Expenses	275	75	25	546	3259
4	Exceptional Items	-	-	-	-	-
5	Profit before Tax (3-4)	275	75	25	546	3259
6	Tax Expenses(including tax adjustment of earlier years)	44	15	284	101	284
7	Net Profit for the Period(5-6)	231	60	(259)	445	2975
8	Other Comprehensive Income (Net of Tax)					
	Items that will be reclassified to Profit & Loss	(25)	(27)	3	4	4
9	Total Comprehensive Income(after tax)(7+8)	206	33	(256)	449	2979
10	Paidup Equity Share Capital (Face value Rs. 10)	259	259	259	259	259
11	Other Equity excluding Revaluation Reserve	-	-	-	8745	8964
12	Earning per Share (Basic) (in Rs.)- not annualised	8.92	2.32	(9.99)	17.18	114.78
13	Earning per Share (Diluted) (in Rs.)- not annualised	8.92	2.32	(9.50)	17.18	109.09
14	Segment Revenue					
	a) Segment- Real Estate	540	1056	932	4403	12259
	b) Segment- Information Technology	-	-	1522	-	1522
	Total	540	1056	2454	4403	13781
15	Segment Result					
	a) Segment- Real Estate	326	127	(248)	752	3047
	b) Segment- Information Technology	(10)	(10)	305	(37)	305
	Less: i) Interest	9	9	9	36	14
	Less: i) Unallocable Expenditure (Depreciation)	32	33	23	133	79
16	Total Profit/ (Loss) Before Tax	275	75	25	546	3259
17	Segment Asset					
	a) Segment- Real Estate	23648	21912	21356	23648	21356
	b) Segment- Information Technology	-	-	-	-	-
18	Segment Liability					
	a) Segment- Real Estate	10650	9040	7977	10650	7977
	b) Segment- Information Technology	-	-	-	-	-



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Audited Standalone Statement of Assets and Liabilities

S.NO.	PARTICULARS	As at	As at
		31.03.2025	31.03.2024
		Audited	Audited
ASSETS			
1	NON CURRENT ASSETS		
	(i) Property Plant and Equipment	970	1202
	(ii) Investment Property	339	181
	(iii) Capital Work In Progress	915	184
	(iv) Financial Assets		
	a) Investments	759	908
	b) Loans	-	-
	c) Other Financial Assets	1871	357
	d) Deferred Tax Assets (Net)	199	224
	Total Non Current Assets	5053	3056
2	CURRENT ASSETS		
	Inventories	14472	14302
	(i) Financial Assets		
	a) Investments	370	1166
	b) Trade Receivables	73	121
	c) Cash & Cash Equivalents	195	369
	d) Bank Balance other than Cash & Cash Equivalents	2614	1140
	e) Loans	490	490
	f) Other Financial Assets	197	106
	(i) Current Tax Assets (net) (Restated)	58	435
	(ii) Other Current Assets	126	22
	Total Current Assets	18595	18151
	TOTAL ASSETS	23648	21207
EQUITY AND LIABILITIES			
1	Equity		
	(i) Equity Share Capital	259	259
	(ii) Other Equity (Restated)	12738	12971
	Total Equity	12997	13230
2	NON CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	5007	1866
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Other Non Current Liabilities	-	-
	Total Non Current Liabilities	5007	1866
3	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	i) Borrowings	131	1278
	ii) Trade Payables	94	328
	iii) Other Financial Liabilities	116	101
	(a) Other Current Liabilities (Restated)		
	(i) Advance from Customer	4841	3057
	(ii) Other Current Liabilities	462	1347
	Total Current Liabilities	5644	6111
	TOTAL EQUITY & LIABILITIES	23648	21207

Notes:

- The above financial results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on May 22, 2025. The above results have been audited by the Statutory Auditors of the Company in terms of regulation 33 of SEBI (LODR) Regulations, 2015.
- Revenue from Operation includes Rs. 162.59 Lakhs towards the amount withdrawn from capital reserve on revaluation land on sale deed of Plots & Flats executed during the year ended on March 31, 2025.
- Profit on Sale of Investment includes Rs. 224 Lakhs from the profit on sale/disposal of Shares of "Star Hotels Private Limited" tendered under Buyback Offer.
- Segment report is based on Operating segment which is reviewed by the company's chief operating decision maker to make decision about resources to be allocated to the segment and assess its performance.
- The Company is entitled for MAT Credit Entitlement (as per the Income tax Return) amounting to Rs. 290 Lakhs of earlier years but not adjusted in the books in the relevant previous years due to non probability of future taxable profit for utilising the MAT Credit Entitlement in the foreseeable future. Therefore, earlier years MAT Credit Entitlement has not been accounted for in the books in Current Period & will be adjusted in the Books in the year when it will be utilised.
- The company has participated in the buy back offer of Star Hotel Pvt. Ltd. As a result, Star Hotel Private Ltd. ceased to be an associate w.e.f 20.02.2025. The fair value of the remaining investment could not be determined/ascertained in accordance with Ind AS 109 as recent information was not available.
- Previous year/quarter figures have been regrouped /recasted/restated, wherever necessary.
- The Board of Directors have recommended Dividend of 30% for the financial year 2024-25.
- The above results of the Company are available on the Company's website www.shervaniind.com and also on www.bseindia.com.

Place Prayagraj
Date 22/05/2025



For Shervani Industrial Syndicate Limited

Mustafa Rashid Shervani
Managing Director
DIN: 02379954

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Phones : +91-532-2436927, +91-7311128115 | Fax : +91-532-2436928
E-mail : shervaniind@rediffmail.com | Website www.shervaniind.com
CIN : L45202UP1948PLC001891

Shervani Industrial Syndicate Ltd.
Standalone Cash Flow Statement for the year ended on 31.03.2025

			(Rs. In Lacs)	
			2024-25	2023-24
A) CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(Loss) Before Tax		547		3,259
Adjustment For :				
Adjustment of OCI	3		4	
Bad debts and sundry balances written off	-		-	
Transfer from Capital reserve on revaluation of Land	(163)		(1,244)	
Depreciation	133		79	
Loss /(Profit) on sale of Assets	2		(18)	
Interest Expense	36		14	
Interest Income	(142)		(103)	
Dividend Received	-		(41)	
(Profit)/Loss on Sale of Investments	(228)	(358)	(205)	(1,512)
Operating Profit before Working Capital Changes		189		1,747
Adjustment For :				
(Increase)/Decrease in Trade and Other receivables	(61)		115	
(Increase)/Decrease in Inventories	151		5,201	
Increase/(Decrease) in Trade and Other Payables	(537)		(7,237)	
Increase/(Decrease) in Advance from Customers	1,784		-	
		1,338		(1,921)
Cash generated from Operation		1,527		(174)
Add/(Deduct) For				
Direct tax paid		(118)		(701)
Net Cash from operating activity		1,409		(875)
B) CASH USED IN INVESTING ACTIVITIES				
Purchase of Fixed Assets(Including CWIP)		(806)		(732)
Sale of Non Current Investment		378		
Sale of Fixed Assets		14		68
(Purchase)/Sale of Current Investments (Net of sale/ Purchase)		797		(565)
Movement in Fixed Deposits		(2,987)		37
Dividend Received		-		41
Interest received		54		30
Net Cash used in investing activity		(2,551)		(1,120)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Borrowings(Net)		1,994		3,094
Tax Payment on Buy Back of Shares		(149)		-
Buy Back of Shares(Including Funding from General Reserve)		-		(653)
Interest Paid		(358)		(61)
Changes in Other Financial Asset		-		(1)
Dividend Paid		(519)		(68)
Net Cash (used in)/from financing activities (Total - C)		968		2,310
Net Increase / (Decrease)in Cash and Cash Equivalents (A+B+C)		(174)		315
Add : Cash and Cash Equivalents		369		54
Closing Cash and Cash Equivalent		195		369

Place: Prayagraj
Date: 22.05.2025



Muhammad Asif
Managing Director
DIN: 02319954

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF SHERVANI INDUSTRIAL SYNDICATE LIMITED**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year ended Consolidated Financial Results of Shervani Industrial Syndicate Limited ("Holding company") and its subsidiary (holding company and its subsidiaries together referred to as "the Group"), its associates for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the unaudited financial results / financial information of one associates and certified by the Board of Directors, the Statement:

- a. Includes the results of the following entities:

S. No	Name of the Company	Relationship
1	Shervani Industrial Syndicate Limited	Parent Company
2	Farco Foods Private Limited	Subsidiary Company
3	Star Hotels Private Limited	Associate Company

- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the holding company and its one Subsidiary entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the unaudited evidence obtained by us referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the consolidated annual audited financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company including its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The respective Board of Directors of the companies included in the group and of its associates entity are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the holding company and of its associates are responsible for assessing the ability of the Company and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates entity to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group and its associates entity to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated financial results include the unaudited financial results of one associate, whose financial statements/ financial results/ financial information reflect Group's share of total net loss after tax Rs. 47 lakh and Rs. Rs. 21 lakh for the period from 01-04-2024 to 31-03-2025 and for the quarter ended March 31, 2025 respectively, as considered in the consolidated financial results. These unaudited interim financial statements/ financial results/ financial information have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this associate's entity is based solely on such unaudited financial statements/ financial results/ financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements/ financial results/ financial information are not material to the Group.



Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the Financial Results/financial information certified by the Board of Directors.

The Financial Results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date: 22/05/2025
Place: KANPUR



For P.L.Tandon & Co.,
Chartered Accountants
FRN: 000186C

P.P. Singh

P.P.SINGH
(PARTNER)

M. No.: 072754

UDIN-25072754BMJPGF6058

Statement of Consolidated Audited Financial Results For the Quarter and Year Ended 31st March, 2025

(Rs. In Lakh)

Sl.No	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	Income/Revenue					
i	Revenue from Operations	642	1171	2568	4840	14270
ii	Other Income	355	41	55	479	402
	Total Income/Revenue	997	1212	2623	5319	14672
2	Expenses					
a)	Cost of Construction (Real Estate Business)	1073	919	967	3629	3396
b)	IT Business	10	10	1212	37	1212
c)	Changes of Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(670)	(89)	(349)	(139)	5159
d)	Employee Benefits Expense	129	102	236	434	558
e)	Finance costs	9	9	9	36	15
f)	Depreciation and Amortisation Expense	36	37	28	151	98
g)	Selling Expenses	9	25	70	96	72
h)	CSR Expenses	6	5	5	21	5
i)	Other Expenses	129	124	409	521	878
	Total Expenses	731	1142	2587	4786	11393
3	Profit before Exceptional Items and Tax Expenses	266	70	36	533	3279
4	Exceptional Items	-	-	-	-	-
5	Profit before Tax	266	70	36	533	3279
6	Share of Profit/(Loss) in Associate Company	(21)	(3)	(10)	(47)	95
7	Profit before Tax	245	67	26	486	3374
8	Tax Expenses (including tax adjustment of earlier years)	44	15	289	101	289
9	Net Profit for the period	201	52	(263)	385	3085
10	Other Comprehensive Income (Net of Tax)					
	Items that will be reclassified to Profit & Loss	(26)	(27)	- 3	3	4
11	Total Comprehensive Income (after tax)(9+10)	175	25	(260)	388	3089
12	Paid up Equity Share Capital (Face Value Rs. 10/- each)	259	259	259	259	259
13	Other Equity Excluding Revaluation Reserve	-	-	-	10791	11074
14	Earnings Per Share (basic not annualized) (in Rs.)	7.76	2.01	(10.15)	14.86	119.02
15	Earnings Per Share (diluted, not annualized) (in Rs.)	7.76	2.01	(9.64)	14.86	113.13
16	Segment Revenue					
a)	Segment- Real Estate	977	1056	932	4840	12259
b)	Segment- Information Technology/Other Non Reportable Segment	(335)	115	1522	-	2,011
	Total	642	1171	2454	4840	14270
17	Segment Result					
a)	Segment- Real Estate	321	129	1,280	755	4,584
b)	Segment- Information Technology/Other Non Reportable Segment	(10)	(13)	(1,212)	(37)	(1,212)
	Less: i) Interest	9	9	9	36	14
	Less: i) Unallocable Expenditure (Depreciation)	36	37	23	151	79
18	Total Profit/(Loss) Before Tax	266	70	36	533	3279
19	Segment Asset					
a)	Segment- Real Estate	23648	21912	22984	23648	22984
b)	Segment- Information Technology	-	-	-	-	-
20	Segment Liability					
a)	Segment- Real Estate	10650	9040	7645	10650	7645
b)	Segment- Information Technology	-	-	-	-	-



Audited Consolidated Statement of Assets and Liabilities

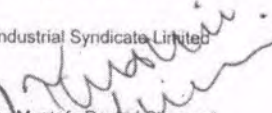

(Rs in Lakhs)

S.NO.	PARTICULARS	As at	
		31.03.2025	31.03.2024
		Audited	Audited
	ASSETS		
1	NON CURRENT ASSETS		
	(i) Property Plant and Equipment	1,301	1,551
	(ii) Investment Property	339	181
	(iii) Capital Work in Progress	915	184
	(iv) Financial Assets		
	a) Investments	2,213	2,410
	b) Loans	-	-
	c) Other Financial Assets	1,871	357
	Deferred tax assets (Net)	184	209
	Goodwill on Consolidation	580	580
	Total Non Current Assets	7,403	5,472
2	CURRENT ASSETS		
	(i) Inventories	14,484	14,346
	(ii) Financial Assets	-	-
	a) Investments	370	1,166
	b) Trade Receivables	121	186
	c) Cash & Cash Equivalents	277	433
	d) Bank Balance other than Cash & Cash Equivalents	2,652	1,176
	e) Other Financial Assets	204	113
	(i) Current Tax Assets (Restated)	84	460
	(ii) Other Current Assets	146	33
	TOTAL CURRENT ASSETS	18,340	17,913
	TOTAL ASSETS	25,743	23,385
	EQUITY AND LIABILITIES		
1	Equity		
	(i) Equity Share Capital	259	259
	(ii) Other Equity (Restated)	14,783	15,079
	Total Equity	15,043	15,337
2	NON CURRENT LIABILITIES		
	(a) Financial Liabilities	-	-
	(i) Borrowings	5,007	1,866
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Other Non Current Liabilities	-	-
	Total Non Current Liabilities	5,007	1,866
3	CURRENT LIABILITIES		
	(a) Financial Liabilities	-	-
	i) Borrowings	131	1,289
	ii) Trade payables	109	349
	iii) Other Financial Liabilities	116	101
	(b) Other Current liabilities (Restated)	-	-
	(i) Advance from Customer	4,841	3,057
	(ii) Other Current Liabilities	497	1,386
	Total Current Liabilities	5,694	6,182
	TOTAL EQUITY & LIABILITIES	25,743	23,385

Notes:

- The above financial results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on May 22, 2025. The above results have been audited by the Statutory Auditors of the Company in terms of regulation 33 of SEBI (LODR) Regulations, 2015.
- Previous year/quarter figures have been regrouped /recasted/restated, wherever necessary.
- Segment report is based on Operating segment which is reviewed by the company's chief operating decision maker to make decision about resources to be allocated to the segment and assess its performance.

Place Prayagraj
Date 22/05/2025

For Shervani Industrial Syndicate Limited


 Mustafa Raghd Shervani
 Managing Director
 DIN: 02379954

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 CIN : L45202UP1948PLC001891

	2024-25		2023-24	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(Loss) Before Tax		533		3,279
Adjustment For				
Adjustment of OCI	3		5	
Transfer from Capital Reserve on revaluation of land	(163)		(1,244)	
Depreciation	151		99	
Loss /(Profit) on sale of assets	2		(18)	
Interest Expense	36		15	
Interest Income	(145)		(106)	
Dividend Received	-		(41)	
(Profit)/Loss on Sale of Investments	(230)	(345)	(205)	(1,495)
Operating Profit before Working Capital Changes		188		1,784
Adjustment For				
(Increase)/Decrease in Trade and other receivables	(53)		109	
(Increase)/Decrease in Inventories	183		5,202	
Increase/(Decrease) in Trade & Other Payables	(547)		(7,095)	
Increase/(Decrease) in Advance from Customers	1,784		-	
		1,367		(1,784)
Cash generated in operation		1,555		0
Add/(Deduct) For				
Direct tax paid	(118)		(852)	
Net cash from operating activities (Total - A)		1,437		(852)
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase/Sale of Property, Plant & Equipment (Including CWIP)	(806)		(733)	
Sale of Non Current Investment	378			
Sale of Property, Plant & Equipment	14		68	
(Purchase)/Sale of Current Investments(Net)	797		(565)	
Movement in Fixed Deposits	(2,990)		122	
Dividend Received	-		41	
Interest received	57		36	
Purchase of Investment Property	-	(2,550)	-	(1,031)
Net cash used in Investing Activities (Total - B)		(2,550)		(1,031)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Borrowings(Net)	1,984		2,996	
Tax Payment on Buy Back of Shares	(149)			
Buy Back of Shares	-		(653)	
(Includes Funding from General Reserve)				
Interest Paid	(358)		(62)	
Change in Other Financial Assets	-		(1)	
Dividend Paid	(519)		(68)	
Net cash (used in)/from financing activities (Total - C)		958		2,212
Net Increase/ (Decrease)in Cash and Cash Equivalents (A+B+C)		(156)		329
Add : Cash and Cash Equivalents at the Beginning of the Year		433		104
Closing Cash and Cash Equivalent at the end of the Year		277		433

Place: Prayagraj
 Date: 22.05.2025



Mustafa Rashid Shervani
 Managing Director
 DIN: 02379954