

Date: November 13th, 2024

BSE Limited
Department of Corporate Services,
P.J. Towers,
Dalal Street, Fort,
Mumbai-400001

Sub: Outcome of Board Meeting of the Company

Dear Sir,

Pursuant to the Provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith copy of un-audited Standalone & Consolidated financial statement and limited review report issued by Auditors of the Company for the quarter and half year ended 30th September, 2024 for your needful. The extract of un-audited financial Statement for the said quarter has also been sent for publication in the newspapers.

The Meeting has commenced at 17:00 Hours and concluded at 17:55 Hours.

Please take the same on record.

Thanking you,

Yours faithfully,
For Shervani Industrial Syndicate Ltd.



S. K. Shukla
S. K. Shukla
Company Secretary

Encl. as above.

Independent Auditor's Review Report on Unaudited standalone Quarterly and Year to date Financial Results of SHERVANI INDUSTRIAL SYNDICATE LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

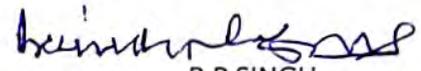
To
The Board of Directors of
SHERVANI INDUSTRIAL SYNDICATE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SHERVANI INDUSTRIAL SYNDICATE LIMITED** (the Company) for the quarter ended September 30, 2024, and year to date from April 01, 2024 to September 30, 2024 (the Statement), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the Ind AS34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.L.Tandon & Co.
Chartered Accountants
FRN: 000186C



P.P.SINGH
(PARTNER)

M. No.: 072754

UDIN: 24072754BKCSFH2299

Date: 13-11-2024

Place: KANPUR

Statement of Standalone Unaudited Financial Results For the Quarter and Half Year Ended 30th September, 2024

(Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income/ Revenue						
I	Revenue from Operations	1847	960	2917	2807	10142	13781
II	Other Income	44	32	36	76	65	393
	Total Income/Revenue	1891	992	2953	2883	10207	14174
2	Expenses						
	a) Cost of Construction (Real Estate Business)	819	817	1003	1636	1428	3396
	b) Expenses Incurred (IT Sector Products)	9	8	-	17	-	1212
	c) Changes of inventories of finished goods, Stock in Trade and Work-in-Progress	652	(42)	1037	610	5711	5159
	d) Employees Benefit Expenses	47	46	46	93	89	332
	e) Finance Costs	10	8	1	18	2	14
	f) Depreciation and Amortization	32	36	17	68	36	79
	g) Selling Expenses	33	29	2	62	2	72
	h) CSR Expenses	5	5	-	10	-	5
	i) Other Expenses	84	89	106	173	178	646
	Total Expenses	1691	996	2212	2687	7446	10915
3	Profit before Exceptional Items & Tax Expenses	200	(4)	741	196	2761	3259
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax (3-4)	200	(4)	741	196	2761	3259
6	Tax Expenses Tax Expenses (including adjustment of earlier years)	42	-	-	42	-	284
7	Net Profit/(Loss) for the Period(5-6)	158	(4)	741	154	2761	2975
8	Other Comprehensive Income						
	Items that will be reclassified to Profit & Loss	31	25	12	56	68	4
9	Total Comprehensive Income(after tax)(7+8)	189	21	753	210	2829	2979
10	Paidup Equity Share Capital (Face value Rs. 10)	259	259	272	259	272	259
11	Other Equity excluding revaluation reserve (Restated)	-	-	-	-	-	8815
12	Earning per Share (Basic) (in Rs.)	6.10	(0.16)	27.24	5.95	101.51	114.78
13	Earning per Share (Diluted) (in Rs.)	6.10	(0.16)	27.24	5.95	101.51	109.09
14	Segment Revenue						
	a) Segment- Real Estate	1847	960	-	2807	-	12259
	b) Segment- Information Technology	-	-	-	-	-	1522
	Total	1847	960	-	2807	-	13781
15	Segment Result						
	a) Segment- Real Estate	251	48	-	299	-	3047
	b) Segment- Information Technology	(9)	(8)	-	(17)	-	305
	Less: i) Unallocable Interest	10	8	-	18	-	14
	Less: i) Unallocable Expenditure (Depreciation)	32	36	-	68	-	79
16	Total Profit/ (Loss) Before Tax	200	(4)	-	196	-	3259
17	Segment Asset						
	a) Segment- Real Estate	21079	16315	-	21079	-	20805
	b) Segment- Information Technology	-	-	-	-	-	-
18	Segment Liability						
	a) Segment- Real Estate	8215	9654	-	8215	-	7426
	b) Segment- Information Technology	-	-	-	-	-	-

Place Prayagraj
Date 13.11.2024



For Shervani Industrial Syndicate Limited

(Signature)
Mustafa Rashid Shervani
Managing Director
DIN: 02379954

Unaudited Standalone Statement of Assets and Liabilities

S.NO.	PARTICULARS	As at	
		30.09.2024	31.03.2024
		Unaudited	Audited
	ASSETS		
1	NON CURRENT ASSETS		
	(i) Property Plant and Equipment		
	(ii) Investment Property	1173	1202
	(iii) Capital Work in Progress	179	181
	(iv) Financial Assets	240	184
	a) Investments		
	b) Other Financial Assets	908	908
	c) Deferred Tax Assets (Net)	368	357
	Total Non Current Assets	204	224
2	CURRENT ASSETS	3072	3056
	Inventories		
	(i) Financial Assets	13692	14302
	a) Investments		
	b) Trade Receivables	422	1166
	c) Cash & Cash Equivalents	110	121
	d) Bank Balance other than Cash & Cash Equivalents	1966	369
	e) Loans	1040	1140
	f) Other Financial Assets	490	490
	(i) Other Current Assets	139	106
	Total Current Assets	148	55
	TOTAL ASSETS	18007	17749
	EQUITY AND LIABILITIES	21079	20805
1	Equity		
	(i) Equity Share Capital		
	(ii) Other Equity (Restated)	259	259
	Total Equity	12571	12970
2	NON CURRENT LIABILITIES	12830	13229
	(a) Financial Liabilities		
	(i) Borrowings		
	Total Non Current Liabilities	3050	1866
3	CURRENT LIABILITIES	3050	1866
	(a) Financial Liabilities		
	i) Borrowings		
	ii) Trade Payables	663	1278
	iii) Other Financial Liabilities	67	328
	(a) Other Current Liabilities	103	101
	(b) Provisions (Current Tax Liability)-Restated	4226	3757
	Total Current Liabilities	140	246
	TOTAL EQUITY & LIABILITIES	5199	5710
		21079	20805

Notes:

- The above financial results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on November 13th, 2024. The above results have been reviewed by the Statutory Auditors of the Company in terms of regulation 33 of SEBI (LODR) Regulations, 2015.
- Revenue from Operation includes Rs. 91 lacs & Rs. 60 lacs towards the amount withdrawn from capital reserve on revaluation land on sale deed of Plots & Flats executed during the half year ended & quarter ended September 30th, 2024 respectively.
- Segment report is based on Operating segment which is reviewed by the company's chief operating decision maker to make decision about resources to be allocated to the segment and assess its performance.
- The Company is entitled for MAT Credit Entitlement (as per the Income tax Return) amounting to Rs. 638 lacs (upto FY 2022-23) of earlier years but not adjusted in the books in the relevant previous years due to non probability of future taxable profit for utilising the MAT Credit Entitlement in the foreseeable future. Therefore, earlier years MAT Credit Entitlement has not been accounted for in the books in Current Period & will be adjusted in the Books in the year when it will be utilised.
- During the previous quarter ended June 2024, the company discovered that provision for income tax amounting to Rs.149.15 lacs on the premium amount of Rs. 640.22 lacs on buy back of Company's own shares was not provided in the books in the year ended on 31-03-2024. Consequently, amount of retained earnings was shown excess by Rs. 149.15 lacs and Current tax liability was shown lower by the same amount in the financial statement for the year ended on 31st March, 2024. Financial Statements for the year ended 31st March 2024 have been restated up to that extent to rectify the same. The effect of the restatement on those financial statements is summarised below. There is no effect on result for the quarter & half year ended on 30-09-2024. Summary of the reported and restated amount as on 31.03.2024 as below:

Particulars	Reported	Restated
	31.03.2024	31.03.2024
Retained Earning	6538.40	6389
Other Equity	13119.53	12970
Current Tax Liability	96.40	246

- Previous year/quarter figures have been regrouped /recasted, wherever necessary.
- The above results of the Company are available on the Company's website www.shervaniind.com and also on www.bseindia.com.

Unaudited Standalone Statement of Cash Flow for the half year ended September 30, 2024

(Rs. In Lakh)

A) CASH FLOW FROM OPERATING ACTIVITIES	For September'24		For September'23	
	Profit/(Loss) Before Tax			
Adjustment For :		196		2,761
Transfer from Capital reserve on revaluation of Land				
OCI Adjustment	(90)		(1,002)	
Depreciation	-		-	
Interest Paid	68		36	
Interest Received	18		2	
(Profit)/Loss on Sale of Investments	(64)		(50)	
Operating Profit before Working Capital Changes	(3)	(71)	(8)	(1,022)
Adjustment For :		125		1,739
(Increase)/Decrease in Trade and other receivables	(81)			
(Increase)/Decrease in Other Financial Assets	4		18	
(Increase)/Decrease in Inventories	610		5,753	
Increase/(Decrease) in Trade Payables	(36)		(6,924)	
Increase/(Decrease) in Other Financial Liabilities	-		-	
Increase/(Decrease) in Other Current Liabilities & Provisions	-		-	
Cash generated / (used) in operation		497		(1,153)
Add/(Deduct) For :		622		586
Direct tax Paid				
Net Cash (used in)/from operating activities (Total - A)	118		(232)	
		740		354
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	31		(206)	
(Purchase)/Sale of Current Investments (Net of sale/ Purchase)	803		(67)	
Movement in Fixed Deposits	-		(128)	
Movement in Fixed Deposits	-		-	
Interest received	26		9	
Investment Property	2		2	
Net Cash (used in)/from investing activities (Total - B)		862		(390)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Repayment of Loans & Borrowings	569		321	
Interest Paid	(144)		(2)	
Change in other Financial Asset	(11)		(145)	
Dividend Paid	(519)		(68)	
Tax on Dividend				
Net Cash (used in)/from financing activities (Total - C)		(105)		106
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	-	1,497	-	70
Add : Cash and Cash Equivalents		469		54
Closing Cash and Cash Equivalent		1,966		124

For Shervani Industrial Syndicate Limited



Mustafa Rashid Shervani
Managing Director
DIN : 02379954

Place: Prayagraj
Date: 13.11.2024

Independent Auditor's Review Report On consolidated unaudited Quarterly and Year to date Financial Results of SHERVANI INDUSTRIAL SYNDICATE LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To

The Board of Directors of
Shervani Industrial Syndicate Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Shervani Industrial Syndicate Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net Profit/(loss) of its associate for the quarter ended September 30, 2024, and year to date from April 01, 2024 to September 30, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,(as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013(the Act), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Shervani Industrial Syndicate Limited	Parent Company
Farco Foods Private Limited	Subsidiary Company
Star Hotels Pvt. Ltd.	Associate Company



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results also include the Group's share of net Profit/(loss) of associate of Rs (50) lacs and Rs (23) lacs for the quarter ended 30th September, 2024 and for the period 01-04-2024 to 30-09-2024, respectively as considered in the consolidated unaudited financial results, based on their interim financial information which have not been reviewed by their auditors. Our conclusion on the Statement is not modified in respect of the above matter.

Date: 13-11-2024
Place: KANPUR



For P.L.Tandon & Co.,
Chartered Accountants
FRN: 000186C

P.P. Singh
P.P.SINGH
(PARTNER)

M. No.: 072754
UDIN: 24072754BKCSFI2222

Statement of Consolidated Unaudited Financial Result For the Quarter and Half Year Ended 30th September, 2024

(Rs. In Lakh)

Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income/Revenue						
i	Revenue from Operations	1973	1054	3048	3027	10395	14270
ii	Other Income	51	32	36	83	65	402
	Total Income/Revenue	2024	1086	3084	3110	10460	14672
2	Expenses						
a)	Cost of Construction (Real Estate Business)	820	817	1002	1637	1427	3396
b)	Expenses Incurred (IT Sector Products)	9	8	-	17	-	1212
c)	Changes of Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	662	(42)	1036	620	5710	5159
d)	Employee Benefits Expense	104	99	99	203	202	558
e)	Finance costs	10	8	2	18	3	15
f)	Depreciation and Amortisation Expense	37	41	22	78	46	98
g)	Selling Expenses	33	29	2	62	2	72
h)	CSR Expenses	5	5	-	10	-	5
i)	Other Expenses	136	132	173	268	302	878
	Total Expenses	1816	1097	2336	2913	7692	11393
3	Profit before Exceptional Items and Tax Expenses	208	(11)	748	197	2768	3279
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax & Share of Loss in Associate Company	208	(11)	748	197	2768	3279
6	Share of Profit/(Loss) in Associate Company	(50)	27	(29)	(23)	78	95
7	Profit before Tax after Share of Loss in Associate Company	158	16	719	174	2846	3374
8	Tax Expenses (including adjustment of earlier years)	42	-	-	42	-	289
9	Net Profit/(Loss) for the period	116	16	719	132	2846	3085
10	Other Comprehensive Income						
	Items that will be reclassified to Profit & Loss	31	25	12	56	68	4
11	Total Comprehensive Income (after tax)(9+10)	147	41	731	188	2914	3089
12	Paid up Equity Share Capital (Face Value Rs.10/- each)	259	259	272	259	272	259
13	Other Equity excluding revaluation reserve (Restated)	-	-	-	10629	-	10925
14	Earnings Per Share (Basic) (in Rs.)	4.48	0.61	26.43	5.10	104.63	119.02
15	Earnings Per Share (diluted)(in Rs.)	4.48	0.61	26.43	5.10	104.63	113.13
16	Segment Revenue						
a)	Segment- Real Estate	1847	960	-	2807	-	12259
b)	Segment- Information Technology	-	-	-	-	-	1522
c)	Other Non- Reportable Segment	126	94	-	220	-	-
	Total	1973	1054	-	3027	-	13781
17	Segment Result						
a)	Segment- Real Estate	251	48	-	299	-	3047
b)	Segment- Information Technology	(9)	(8)	-	(17)	-	305
c)	Other Non- Reportable Segment	(37)	25	-	(12)	-	-
	Less: i) Unallocable Interest	10	8	-	18	-	14
	Less: ii) Unallocable Expenditure (Depreciation)	37	41	-	78	-	79
18	Total Profit/ (Loss) Before Tax	158	16	-	174	-	3259
19	Segment Asset						
a)	Segment- Real Estate	21079	16315	-	21079	-	20805
b)	Segment- Information Technology	-	-	-	-	-	-
20	Segment Liability						
a)	Segment- Real Estate	8215	9654	-	8215	-	7426
b)	Segment- Information Technology	-	-	-	-	-	-

Place Prayagraj
Date 13.11.2024

For Shervani Industrial Syndicate Limited



Mustafa Rashid Shervani
Managing Director
DIN: 02379954

Unaudited Consolidated Statement of Assets and Liabilities

(Rs in Lakhs)

S.NO.	PARTICULARS	As at	As at
		30.09.2024	31.03.2024
		Unaudited	Audited
ASSETS			
1	NON CURRENT ASSETS		
	(i) Property Plant and Equipment	1,513	1,551
	(ii) Investment Property	179	181
	(iii) Capital Work in Progress	240	184
	(iv) Financial Assets		
	a) Investments	2,388	2,411
	b) Other Financial Assets	368	357
	Deferred tax assets (Net)	189	209
	Goodwill on Consolidation	580	580
	Total Non Current Assets	5,457	5,473
2	CURRENT ASSETS		
	(i) Inventories	13,725	14,346
	(ii) Financial Assets		
	a) Investments	422	1,166
	b) Trade Receivables	162	186
	c) Cash & Cash Equivalents	2,042	433
	d) Bank Balance other than Cash & Cash Equivalents	1,078	1,176
	e) Other Financial Assets	146	113
	(i) Current Tax Assets (Net)	30	25
	(ii) Other Current Assets	169	66
	TOTAL CURRENT ASSETS	17,774	17,511
	TOTAL ASSETS	23,231	22,984
EQUITY AND LIABILITIES			
1	Equity		
	(i) Equity Share Capital	259	259
	(ii) Other Equity (Restated)	14,659	15,078
	Total Equity	14,918	15,337
2	NON CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	3,050	1,866
	Total Non Current Liabilities	3,050	1,866
3	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	i) Borrowings	673	1,289
	ii) Trade payables	76	349
	iii) Other Financial Liabilities	103	101
	(a) Other Current liabilities	4,271	3,796
	(b) Provisions (Current Tax Liability) -Restated	140	246
	Total Current Liabilities	5,263	5,781
	TOTAL EQUITY & LIABILITIES	23,231	22,984

Notes:

- The above financial results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on November 13th, 2024. The above results have been reviewed by the Statutory Auditors of the Company in terms of regulation 33 of SEBI (LODR) Regulations, 2015.
- Segment report is based on Operating segment which is reviewed by the company's chief operating decision maker to make decision about resources to be allocated to the segment and assess its performance .
- Previous year/quarter figures have been regrouped /recasted , wherever necessary.
- The above results of the Company are available on the Company's website www.shervaniind.com and also on www.bseindia.com.

Place Prayagraj
Date 13.11.2024

For Shervani Industrial Syndicate Limited


Mustafa Rashid Shervani
Managing Director
DIN: 02379954

Unaudited Consolidated Statement of Cash Flow for the half year ended September 30, 2024

(Rs. In Lakh)

	For September'24		For September'23	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(Loss) Before Tax		197		2,768
Adjustment For :				
Share of Profit in Associate Companies	-		-	
Transfer from Capital reserve on revaluation of Land	(91)		(1,002)	
OCI Adjustment	-		-	
Depreciation	78		46	
Interest Paid	18		3	
Interest Received	(65)		(50)	
(Profit)/Loss on Sale of Investments	(3)	(63)	(8)	(1,011)
Operating Profit before Working Capital Changes		134		1,756
Adjustment For :				
(Increase)/Decrease in Trade and other receivables	(74)		19	
(Increase)/Decrease in Inventories	620		5,753	
Increase/(Decrease) in Trade Payables	204		(6,933)	
Increase/(Decrease) in Other Current Liabilities & Provisions	-		-	
		750		(1,161)
Cash generated / (used) in operation		884		595
Add/(Deduct) For :				
Direct tax Paid	(132)		(226)	
Net Cash (used in)/from operating activities (Total - A)		752		369
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase/Sale of Fixed Assets (including CWIP)	31		(207)	
Purchase of Investment Property	2		1	
(Purchase)/Sale of Non-Current Investments (Net of sale/ Purchase)	803		(67)	
(Purchase)/Sale of Current Investments (Net of sale/ Purchase)	-		-	
Movement in Fixed Deposits	98		(42)	
Interest received	28		12	
Net Cash (used in)/from investing activities (Total - B)		962		(303)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Loans & Borrowings	569		224	
Interest Paid	(144)		(3)	
Change in Other Financial Asset	(11)		(147)	
Dividend Paid	(519)		(68)	
Net Cash (used in)/from financing activities (Total - C)		(105)		6
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		1,609		72
Add : Cash and Cash Equivalents		433		104
Closing Cash and Cash Equivalent		2,042		176

For Shervani Industrial Syndicate Limited



Mustafa Rashid Shervani
Managing Director
DIN : 02379954

Place: Prayagraj
Date: 13.11.2024