

General information about company	
Scrip code	526117
Name of company	SHERVANI INDUSTRIAL SYNDICATE LIMITED
Class of security	Equity
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Date of board meeting when results were approved	14-08-2017
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	04-08-2017
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Real Estate
Start time of board meeting	17:30
End time of board meeting	19:10

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2017	01-04-2017
B	Date of end of reporting period	30-06-2017	30-06-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I			
1	Income		
	Revenue from operations	2025	2025
	Other income	27	27
	Total income	2052	2052
2	Expenses		
(a)	Cost of materials consumed	430	430
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1309	1309
(d)	Employee benefit expense	25	25
(e)	Finance costs	1	1
(f)	Depreciation, depletion and amortisation expense	8	8
(f)	Other Expenses		
1	Selling Expenses	20	20
2	Other Expenses	47	47
10			
	Total other expenses	67	67
	Total expenses	1840	1840

Financial Results – Ind-AS			
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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	212	212
4	Exceptional items	0	0
5	Total profit before tax	212	212
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	0	0
10	Total tax expenses	0	0
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	212	212
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	212	212
22	Other comprehensive income net of taxes	23	23

Financial Results – Ind-AS			
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23	Total Comprehensive Income for the period	235	235
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital		
	Face value of equity share capital		
27	Details of debt securities		
	Paid-up debt capital		
	Face value of debt securities		
28	Reserves excluding revaluation reserve		
29	Debenture redemption reserve		
30	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	7.16	7.16
	Diluted earnings (loss) per share from continuing operations	7.16	7.16
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	7.16	7.16
	Diluted earnings (loss) per share from continuing and discontinued operations	7.16	7.16
31	Debt equity ratio		
32	Debt service coverage ratio		
33	Interest service coverage ratio		
34	Disclosure of notes on financial results	Textual Information(1)	

Text Block																						
Textual Information(1)	<p>1. The above results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on 14th August 2017.</p> <p>2. As the Company's business activity falls within a single significant primary business segment viz "Real Estate" no separate segment information is disclosed.</p> <p>3. Revenue from operation includes Rs. 105 Lakhs towards the amounts withdrawn from capital reserve on revaluation of land on sale deed of plots executed during the period.</p> <p>4. The Company adopted the Indian Accounting Standards (Ind AS) from 01.04.2017. Accordingly these Financial Results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013.</p> <p>5. Reconciliation of Net Profit reported on account of transition from Indian GAAP to Ind AS is as under:</p> <table border="0"> <thead> <tr> <th style="text-align: left;">Particulars</th> <th style="text-align: center;">Quarter ended</th> <th style="text-align: center;">Quarter ended</th> </tr> <tr> <th></th> <th style="text-align: center;">30.06.2017</th> <th style="text-align: center;">30.06.2016</th> </tr> <tr> <th></th> <th style="text-align: center;">Unaudited</th> <th style="text-align: center;">Unaudited</th> </tr> </thead> <tbody> <tr> <td>Net Profit for the period under Indian GAAP</td> <td style="text-align: right;">210</td> <td style="text-align: right;">261</td> </tr> <tr> <td>Add: On account of measuring Investment in equity instrument through other comprehensive income through Profit & Loss</td> <td style="text-align: right;">23</td> <td style="text-align: right;">14</td> </tr> <tr> <td>Add: On account of provision for interest on Cumulative Redeemable Pref Shares through profit and loss</td> <td style="text-align: right;">2</td> <td style="text-align: right;">2</td> </tr> <tr> <td>Net Profit for the period under Ind AS</td> <td style="text-align: right;">235</td> <td style="text-align: right;">277</td> </tr> </tbody> </table> <p>6. Previous year/quarter figures have been regrouped/recasted to make them comparable.</p> <p>7. Provision for tax shall be made at the end of the year.</p>	Particulars	Quarter ended	Quarter ended		30.06.2017	30.06.2016		Unaudited	Unaudited	Net Profit for the period under Indian GAAP	210	261	Add: On account of measuring Investment in equity instrument through other comprehensive income through Profit & Loss	23	14	Add: On account of provision for interest on Cumulative Redeemable Pref Shares through profit and loss	2	2	Net Profit for the period under Ind AS	235	277
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