

SHERVANI INDUSTRIAL SYNDICATE LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2015 (Rs. in Lakhs)

SL NO.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		Unaudited 30.09.2015	Unaudited 30.06.2015	Unaudited 30.09.2014	Unaudited 30.09.2015 30.09.2014		Audited 31.03.2015
PART-I							
1	Income from Operations						
	a) Net Sales / Income from operation	-	-	-	-	-	-
	b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (Net)	-	-	-	-	-	-
2	Expenses						
	a) (Increase) / Decrease in inventories of finished goods, work in progress and stock in trade	(190)	(237)	(152)	(427)	(176)	(544)
	b) Construction/Development Expense-Real Estate	190	237	152	427	176	544
	c) Employee Benefit Expenses	21	22	24	43	45	92
	d) Depreciation	8	7	7	15	15	28
	e) Other expenditure	40	33	32	73	74	146
	Total Expenses	69	62	63	131	134	266
3	Profit/(Loss) from operations before Other Income, finance cost and exceptional items	(69)	(62)	(63)	(131)	(134)	(266)
4	Other income	25	37	20	62	115	186
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items	(44)	(25)	(43)	(69)	(19)	(80)
6	Finance cost	15	11	12	26	23	49
7	Profit/(Loss) from ordinary Activities after finance cost but before exceptional items	(59)	(36)	(55)	(95)	(42)	(129)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax	(59)	(36)	(55)	(95)	(42)	(129)
10	Tax Expenses	-	-	-	-	-	1
11	Net Profit /(Loss) for the period from ordinary activities after tax	(59)	(36)	(55)	(95)	(42)	(130)
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	(59)	(36)	(55)	(95)	(42)	(130)
14	Paid up equity share capital (Face Value Rs.10/- each)	328	328	328	328	328	328
15	Reserve	-	-	-	-	-	18,546
16	Earnings Per Share (EPS) Basic and diluted (not annualized)	(1.80)	(1.10)	(1.68)	(2.90)	(1.28)	(3.96)

PART-II

A. Particulars of Shareholding							
1	Public shareholding:-						
	- Number of shares	1623910	1623910	1623910	1623910	1623910	1623910
	- Percentage of shareholding	49.81%	49.81%	49.81%	49.81%	49.81%	49.81%
2	Promoters and Promoter's Group						
	Share Holding						
	A- Pledged/Encumbered						
	-No. of Shares	-	-	-	-	-	-
	-% of Shares (As a % of the total share holding of promoter & promoter's group	-	-	-	-	-	-
	-% of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	B- Non Encumbered						
	-No. of Shares	1636340	1636340	1636340	1636340	1636340	1636340
	-% of Shares (As a % of the total share holding of promoter & promoter's group	100%	100%	100%	100%	100%	100%
	-% of shares (as a % of the total share capital of the company)	50.19%	50.19%	50.19%	50.19%	50.19%	50.19%
	B- INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						Quarter Ended 30.09.2015
	Received during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of quarter						NIL



SHERVANI INDUSTRIAL SYNDICATE LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

SL NO.	PARTICULARS	Half Year Ended	Year Ended
		Unaudited	Audited
		As at 30.09.2015	As at 31.03.2015
I. Equity and Liabilities			
1	Shareholders Fund		
	(a) Share Capital	328	328
	(b) Reserves and Surplus	18,451	18,546
	Sub Total : Shareholder's Funds	18,779	18,874
2	Non-Current Liabilities		
	(a) Long Term Borrowings	8	14
	(b) Deferred Tax Liability (Net)	-	-
	(c) Other Long-term Liabilities	45	39
	(d) Long Term Provisions	5	5
	Total(2)	58	58
3	Current Liabilities		
	(a) Short Term borrowings	1,045	1,043
	(b) Trade Payable	10	9
	(c) Other Current Liabilities	1,078	523
	(d) Short Term Provisions	400	400
	Total(3)	2,533	1,975
	Total(1+2+3)	21,370	20,907
II. Assets			
1	Non-Current Assets		
	(a) Fixed Assets		
	Tangible Assets	621	621
	Capital Work in Progress	-	-
	(b) Non-Current Investments	1,204	1,204
	(c) Long Term Loans and Advances	1	1
	Total(1)	1,826	1,826
2	Current Assets		
	(a) Current Investments	466	460
	(b) Inventories	16,890	16,463
	(c) Trade Receivables	-	-
	(d) Cash and Cash Equivalents	1,539	1,669
	(e) Short Term Loans and Advances	554	444
	(f) Other Current Assets	95	45
	Total(2)	19,544	19,081
	Total(1+2)	21,370	20,907

Notes:

1. The above results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on 13th November 2015.
2. As the Company's business activity falls within a single significant primary business segment viz "Real Estate" no separate segment information is disclosed.
3. Other income includes interest on deposits.
4. Provision for tax and provision for diminution/write back on current investment shall be made at the end of year.
5. Previous year/quarter figures have been regrouped/recasted to make them comparable.

For Shervani Industrial Syndicate Limited


 Saleem I. Shervani
 Managing Director
 DIN:00023909

Place: Allahabad
 Date: 13th November 2015