

SHERVANI INDUSTRIAL SYNDICATE LIMITED

STANDALONE UNAUDITED FINANCIAL STATEMENTS FOR QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2016 (Rs. in Lakhs)

SL NO.	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited		Audited
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
1	Income from Operations						
	a) Net Sales / Income from operation	370	86	-	593	-	2,837
	b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (Net)	370	86	-	593	-	2,837
2	Expenses						
	a) (Increase) / Decrease in inventories of finished goods, work in progress and stock in trade	29	(192)	(296)	(286)	(723)	1,299
	b) Construction/Development Expense-Real Estate	254	258	296	740	723	1,102
	c) Employee Benefit Expenses	22	22	24	68	67	93
	d) Depreciation	8	8	6	23	21	29
	e) Loss on sale of investments	-	-	175	-	175	175
	f) Other expenditure	43	40	55	121	128	164
	Total Expenses	356	136	260	666	391	2,862
3	Profit/(Loss) from operations before Other Income, finance cost and exceptional items	14	(50)	(260)	(73)	(391)	(25)
4	Other income	17	45	18	130	80	107
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items	31	(5)	(242)	57	(311)	82
6	Finance cost	6	8	13	23	39	51
7	Profit/(Loss) from ordinary Activities after finance cost but before exceptional items	25	(13)	(255)	34	(350)	31
8	Exceptional Items	183	55	-	477	-	79
9	Profit/(Loss) from ordinary activities before tax	208	42	(255)	511	(350)	110
10	Tax Expenses	-	-	-	-	-	13
11	Net Profit /(Loss) for the period from ordinary activities after tax	208	42	(255)	511	(350)	97
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	208	42	(255)	511	(350)	97
14	Paid up equity share capital (Face Value Rs.10/- each)	328	328	328	328	328	328
15	Reserve excluding Revaluation Reserve	-	-	-	-	-	3,453
16	Earnings Per Share (EPS) (of Rs.10/- each) and diluted (not annualized) Basic	6.34	1.28	(7.77)	15.58	(10.67)	2.96

Notes:

- The above results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on 13th February 2017.
- As the Company's business activity falls within a single significant primary business segment viz "Real Estate" no separate segment information is disclosed.
- Exceptional item of Rs. 477 lakhs represents the amount withdrawn from capital reserve on revaluation of land for which sale deed of plots executed during the period.
- Provision for tax and provision for diminution/write back on current investments shall be made at the end of the year.
- Previous periods figures have been regrouped/recasted to make them comparable.

By order of the Board
For Shervani Industrial Syndicate Limited

Tahir Hasan

Tahir Hasan
Whole-time Director
DIN:00074282

Date: February 13, 2017
Place: Allahabad