
SHERVANI INDUSTRIAL SYNDICATE LIMITED

Date: January 30, 2019

BSE Limited,
Listing Department
Department of Corporate Services,
P. J. Towers,
Dalal Street, Fort,
Mumbai- 400001

**Sub: Un-audited Financial Results and Review Report for the Quarter and Nine Month
ended 31st December, 2018**

Dear Sir,

Pursuant to the Provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are submitting herewith copy of un-audited financial results and limited review report issued by Chartered Accountant for the quarter and nine month ended 31st December, 2018 for your needful. The extract of un-audited financial results for the said quarter has also been sent for publication in the newspapers.

Please take the same on record.

Thanking You,

Yours Faithfully,
For Shervani Industrial Syndicate Limited,



S. K. Shukla
S. K. Shukla
★ Company Secretary

Encl. as above.

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CIN:L45202UP1948PLC001891

SHERVANI INDUSTRIAL SYNDICATE LIMITED

Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December 2018

(Rs. In lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income/Revenue						
I	Revenue from Operations	5,091	442	503	6,093	2,103	8,729
II	Other Income	34	144	35	238	99	150
	Total Income/ Revenue	5,125	586	538	6,331	2,202	8,879
2	Expenses						
	a) Construction/Development Expenses-Real Estate	588	888	392	2,070	1,052	1,954
	b) Changes of inventories of finished goods , Stock-in-Trade and work-in-progress	1,334	-574	55	340	508	2,958
	c) Employee benefits expense	28	42	28	97	76	195
	d) Finance costs	4	5	3	15	5	9
	e) Depreciation and amortization expense	13	14	12	41	30	40
	f) Selling Expenses	9	5	7	22	59	85
	g) Other expenses	50	71	72	185	174	248
	Total expenses	2,026	451	569	2,770	1,904	5,489
3	Profit/(Loss) before Exceptional Items and Tax Expenses	3,099	135	-31	3,561	298	3,390
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before Tax	3,099	135	-31	3,561	298	3,390
6	Tax Expenses (including Deferred Tax)	520	-	-	520	-	907
7	Net Profit /(Loss) for the period	2,579	135	-31	3,041	298	2,483
8	Other Comprehensive Income/(Loss) (Net of tax)	28	-85	82	-39	125	43
9	Total Comprehensive Income/(Loss) (Net of tax)	2,607	50	51	3,002	423	2,526
10	Paid up equity share capital (Face Value Rs.10/- each)	314	314	314	314	314	314
11	Other Equity Excluding Revaluation Reserve						5,987
12	Earnings Per Share (basic & diluted, not annualized) (in Rs.)	83.03	1.59	1.62	95.61	13.47	80.45

Notes: 1. The above results have been duly Approved by audit committee and taken on record by the Board of Directors at its meeting held on 30th January 2019.

2. As the Company's business activity falls within a single significant primary business segment viz "Real Estate" no separate segment information is disclosed.

3. Revenue from operation includes Rs.2009 lacs towards the amounts withdrawn from capital reserve on revaluation land on sale deed of plots executed during the nine month ended on 31st Dec. 2018.

4. IND AS 115- Revenue from Contracts with Customers has been notified by Ministry of Corporate Affairs (MCA) on March 28, 2018 and is effective from accounting period beginning on or after April 01, 2018. The Company has applied full retrospective approach in adopting the new standard (For all contracts other than completed contracts) and accordingly restated the previous period numbers as per point in time (Project Completion Method) of revenue recognition. The following table summarises the Impact net of taxes of adopting IND AS 115 on the Standalone Financial Results:

Particulars	Quarter Ended 30.09.2018	Quarter Ended 31.12.2017	Nine Months Ended 31.12.2017	Year Ended 31.03.2018
Total Comprehensive Income as per reported	50	205	2291	3772
Change in adoption of IND AS 115	0	154	1868	1246
Total Comprehensive Income post adoption of IND AS 115	50	51	423	2526

5 Previous year's figures have been regrouped/reclassified and restated wherever necessary.

Place: Prayagraj
Date: 30.01.2019

For Shervani Industrial Syndicate Limited




 Saleem I. Shervani
 Managing Director
 DIN: 00023909

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Limited Review Report on Quarterly Standalone Financial Results of Shervani Industrial Syndicate Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
Shervani Industrial Syndicate Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Shervani Industrial Syndicate Limited ("the Company") for the quarter and nine month ended 31st December, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 30.01.2019. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above except our comments below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e Ind AS prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which to be disclosed, or that it contains any material misstatement.

Date: 30-01-2019
Place: Kanpur



**For Gupta Vaish & Co.
Chartered Accountants**

Registration Number: 005087C

Rajendra Gupta
Rajendra Gupta

(PARTNER)

Membership Number: 073250