

## SHERVANI INDUSTRIAL SYNDICATE LIMITED

### Compliance Report on Corporate Governance

**Name of the Company :-** Shervani Industrial Syndicate Limited  
**Quarter ending on:-** 30<sup>th</sup> September, 2015

Particulars	Clause of Listing Agreement	Compliance status (Yes/No/N.A).	Remarks
1	2	3	4
<b>II. Board of Directors</b>	49(II)		
(A) Composition of Board	49(IIA)	Yes	
(B) Independent Directors	49(IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49(IIC)	Yes	Will be Complied in the next Annual Report
(D) Other Provisions as to Board and Committees	49(IID)	Yes	
(E) Code of Conduct	49(IIE)	Yes	
(F) Whistle Blower Policy	49(IIF)	Yes	
<b>III. Audit Committee</b>	49(III)		
(A) Qualified & Independent Audit Committee	49(IIIA)	Yes	
(B) Meeting of Audit Committee	49(IIIB)	Yes	
(C) Powers of Audit Committee	49(IIIC)	Yes	
(D) Role of Audit Committee	49(IIID)	Yes	
(E) Review of Information by Audit Committee	49(IIIE)	Yes	
<b>IV Nomination and Remuneration Committee</b>	49(IV)	Yes	
<b>V. Subsidiary Companies</b>	49(V)	Yes	
<b>VI Risk Management</b>	49(VI)	Yes	
<b>VII Related Party Transactions</b>	49(VII)	Yes	
<b>VIII. Disclosures</b>	49(VIII)		
(A) Related party transactions	49(VIIIA)	Yes	Will be Complied in the next Annual Report
(B) Disclosure of Accounting Treatment	49(VIIIB)	Yes	Will be Complied in the next Annual Report
(C) Remuneration of Directors	49(VIIIC)	Yes	Will be Complied in the next Annual Report
(D) Management	49(VIIID)	Yes	Will be Complied in the next Annual Report
(E) Shareholders	49(VIIIE)	Yes	Will be Complied in the next Annual Report
(I) Proceeds from Public issue, rights issue, Preferential issue, etc.	49(VIII I)	N.A.	
<b>IX. CEO/CFO Certification</b>	49(IX)	Yes	Will be Complied in the next Annual Report
<b>X. Report on Corporate Governance</b>	49(X)	Yes	Will be Complied in the next Annual Report
<b>XI. Compliance</b>	49(XI)	Yes	Will be Complied in the next Annual Report

For Shervani Industrial Syndicate Ltd.

  
**B. K. Misra**  
 Company Secretary