

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Listed Entity : Shervani Industrial Syndicate Limited

Quarter ending : 31ST December, 2015

I Composition of Board of Directors

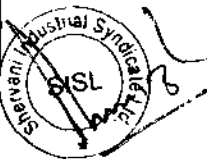
S. No.	Name of Directors	PAN / DIN	Category	Date of Appointment in the current term /Cessation	Tenure*	No. of Directorship in listed entities including this listed entity.	No. of memberships in Audit/Stakeholder Committee(s) including this listed entity	No of Post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
01	Dr. Ashutosh Pratap Singh	AFMPS0342G 05354321	Chairman Independent- Non Executive	30.09.2014	1 Year	One	Two	NIL
02	Mr. Saleem Iqbal Shervani	AJBPS3979G 00023909	Managing Director- Executive	03.04.2013	N.A.	One	NIL	NIL
03	Mr. Tahir Hasan	AAJPH5011P 00074282	Whole-time –Director & CFO. -Executive	14.08.2014	N.A.	One	NIL	NIL
04	Mr. Azhar Nisar Shervani	AAPPS0071A 00424635	Director- Non Executive	31.10.2000	N.A.	One	NIL	NIL
05	Mr. Saeed Mustafa Shervani	AAGPS2216Q 00024390	Director- Non Executive	09.01.1986	N.A.	One	NIL	NIL
06	Mr. Raju Verghese	AAGPV5010P 01086812	Director- Non Executive	27.01.2007	N.A.	One	NIL	NIL
07	Mr. Kush Bhargava	AAVPB2713L 00074004	Independent Director- Non Executive	30.09.2014	1 Year	One	NIL	NIL
08	Mr. Gopal Swarup Chaturvedi	ABMPC3247J 00148434	Independent Director- Non Executive	30.09.2014	1 Year	One	Two	NIL
09	Mr. Mohammad Aslam Sayeed	ACIPS8075P 06652348	Independent Director- Non Executive	30.09.2014	1 Year	One	Two	Two
10.	Mrs. Shefali Bansal	ADHPB7090F 07090579	Woman Director- Non Executive	09.02.2015	N.A.	One	NIL	NIL

Dr. Ashutosh Pratap Singh, Mr. Kush Bhargava, Mr. Gopal Swarup Chaturvedi and Mr. Mohammad Aslam Sayeed were appointed as Independent Directors of the Company for a period of 5 years in Annual General Meeting held on 30.09.2014 as per provisions of the Companies Act 2013. However, Dr. Ashutosh Pratap Singh has been appointed on the Board on 14.08.2012, Mr. Kush Bhargava on 11.07.1981, Mr. Gopal Swarup Chaturvedi on 12.01.2000 and Mr. Mohammad Aslam Sayeed on 06.08.2013.



II Composition of Committee		
Name of Committee	Name of Committee Members	Category (Chairperson / Executive / Non – Executive/ Independent /Nominee)s
1. Audit Committee	Mr. Mohammad Aslam Sayeed Mr. Gopal Swarup Chaturvedi Dr. Ashutosh Pratap Singh	Chairman-Independent- Non Executive Member-Independent- Non Executive Member-Independent-Non Executive
2. Nomination & Remuneration Committee	Mr. Gopal Swarup Chaturvedi Mr. Mohammad Aslam Sayeed Dr. Ashutosh Pratap Singh	Chairman-Independent-Non Executive Member-Independent-Non Executive Member-Independent-Non Executive
3. Risk Management Committee (if applicable)	Not Applicable	
4. Stakeholders Relationship Committee	Mr. Mohammad Aslam Sayeed Mr. Gopal Swarup Chaturvedi Dr. Ashutosh Pratap Singh	Chairman-Independent-Non Executive Member-Independent-Non Executive Member-Independent-Non Executive

III Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the Relevant Quarter	Maximum gap between any two consecutive meeting (in number of days)
8 th August, 2015	13 th November, 2015	98 Days



IV Meeting of Committees

Date(s) of Meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meeting in number of days.
Audit Committee 13th November, 2015	Yes	8 th August, 2015	98 days

V Related Party Transactions

Subject	Compliance Status (Yes/ No/ NA)
Whether prior approval of audit committee obtained	N.A.
Whether shareholders approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N.A.

VI Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee




- c. Stakeholders relationship committee
- d. Risk management committee (applicable to the top 100 listed entities)-Not Applicable

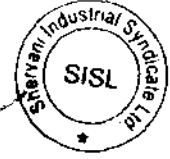
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015

4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015

5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments / observations/ advice of Board of Directors may be mentioned here: Nil

For Shervani Industrial Syndicate Limited


B.K. Misra
Company Secretary



Note:-

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement **“same as previous quarter”** may be given.